

The CONTRARIAN'S view

PORTFOLIO REVIEW

Prices shown are as of December 1, 2023.

A. "Gold and 'Free' Stocks" - real "dividend and interest distribution" portfolio

Shrs	Description		Symbol	Bought	Cash In Stock	Cost Was	Price	Curr Value
30	Agnico Eagle Mines Ltd.	.44	[AEM/nyse]	30Dec2013	.00	795.75	54.39	1,631.70
28	Agnico Eagle Mines Ltd.	.44	[AEM/nyse]	6Apr2023	2,550.58	3,263.70	54.39	1,522.92
25	Alamos Gold	.04	[AGI/nyse]	31Oct2008	.00	174.95	14.86	371.50
25	Alamos Gold	.04	[AGI/nyse]	3Nov2008	.00	167.45	14.86	371.50
25	Alamos Gold	.04	[AGI/nyse]	5Dec2008	.00	123.00	14.86	371.50
96.82	Alamos Gold	.04	[AGI/nyse]	21,29Jan2010	.00	293.01	14.86	1,438.75
25	Alamos Gold	.04	[AGI/nyse]	19Jul2010	.00	267.88	14.86	371.50
13.84	Alamos Gold	.04	[AGI/nyse]	15Jun2011	.00	68.50	14.86	205.66
55.33	Alamos Gold	.04	[AGI/nyse]	4Aug2011	.00	310.39	14.86	822.20
207.6	Alamos Gold	.04	[AGI/nyse]	14,21Jun2012	.00	836.42	14.86	3,084.94
13.84	Alamos Gold	.04	[AGI/nyse]	15Jun2011	.00	68.50	14.86	205.66
55.33	Alamos Gold	.04	[AGI/nyse]	4Aug2011	.00	310.39	14.86	822.20
69.16	Alamos Gold	.04	[AGI/nyse]	14Jun2012	.00	296.47	14.86	1,027.72
138.3	Alamos Gold	.04	[AGI/nyse]	21Jun2012	.00	539.95	14.86	2,055.14
20.75	Alamos Gold	.04	[AGI/nyse]	28Jun2012	.00	66.20	14.86	308.35
7.5	Alamos Gold	.04	[AGI/nyse]	5Sep2012	.00	84.69	14.86	111.45
27.66	Alamos Gold	.04	[AGI/nyse]	19Oct2012	.00	80.52	14.86	411.03
13.84	Alamos Gold	.04	[AGI/nyse]	6Nov2012	.00	37.52	14.86	205.66
138.3	Alamos Gold	.04	[AGI/nyse]	20Dec2012	.00	299.95	14.86	2,055.14
20	Alamos Gold	.04	[AGI/nyse]	19Feb2013	.00	263.98	14.86	297.20
102	Alamos Gold	.04	[AGI/nyse]	15May2014	.00	759.53	14.86	1,515.72
50.5	Alamos Gold	.04	[AGI/nyse]	30May2014	.00	350.45	14.86	750.43
10	AngloGold Ashanti Ltd.	.07	[AU/nyse]	6Jan2011	220.49	449.59	20.05	200.50
1	AngloGold Ashanti Ltd.	.07	[AU/nyse]	28Sep2011	9.41	41.95	20.05	20.05
50	AngloGold Ashanti Ltd.	.07	[AU/nyse]	2Mar2012	2068.95	2068.95	20.05	1,002.50
40	AngloGold Ashanti Ltd.	.07	[AU/nyse]	22Mar2012	1492.75	1492.75	20.05	802.00
10	AngloGold Ashanti Ltd.	.07	[AU/nyse]	6Jan2011	220.49	449.59	20.05	200.50
1	AngloGold Ashanti Ltd.	.07	[AU/nyse]	28Sep2011	9.41	41.95	20.05	20.05
50	AngloGold Ashanti Ltd.	.07	[AU/nyse]	2Mar2012	2068.95	2068.95	20.05	1,002.50
40	AngloGold Ashanti Ltd.	.07	[AU/nyse]	22Mar2012	1492.75	1492.75	20.05	802.00

40	AngloGold Ashanti Ltd.	.07	[AU/nyse]	4Apr2012	1382.35	1382.35	20.05	802.00
40	AngloGold Ashanti Ltd.	.07	[AU/nyse]	30Dec2013	471.15	471.15	20.05	802.00
20	AngloGold Ashanti Ltd.	.07	[AU/nyse]	9Nov2017	.00	198.07	20.05	401.00
60	Galiano Gold Inc. (Asanko)		[CGAU/nyse]	29Dec2014	97.55	97.55	0.70	42.00
100	Galiano Gold Inc.		[CGAU/nyse]	12Oct2016	351.95	351.95	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	11Nov2016	325.95	325.95	0.7	70.00
50	Galiano Gold Inc.		[CGAU/nyse]	16Dec2016	143.95	143.95	0.7	35.00
100	Galiano Gold Inc.		[CGAU/nyse]	9Aug2021	89.69	89.69	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	17Aug2021	85.74	85.74	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	18Aug2021	83.01	83.01	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	19Aug2021	78.00	78.00	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	9Sep2021	83.03	83.03	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	10Sep2021	82.08	82.08	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	13Sep2021	75.00	75.00	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	14Sep2021	71.48	71.48	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	15Sep2021	70.00	70.00	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	20Sep2021	66.08	66.08	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	26Nov2021	76.00	76.00	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	29Nov2021	75.00	75.00	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	30Nov2021	74.00	74.00	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	2Dec2021	68.10	68.10	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	10Dec2021	68.07	68.07	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	13Dec2021	68.10	68.10	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	10Jan2022	65.60	65.60	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	24Jan2022	63.70	63.70	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	5May2022	44.03	44.03	0.7	70.00
100	Galiano Gold Inc.		[CGAU/nyse]	25May2022	38.11	38.11	0.7	70.00
25	Barrick Gold Corp.	.36	[GOLD/nyse]	18Aug2021	485.00	485.00	17.73	443.25
5	Barrick Gold Corp.	.36	[GOLD/nyse]	19Aug2021	95.40	95.40	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	26Aug2021	98.30	98.30	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	1Sep2021	99.25	99.25	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	7Sep2021	98.85	98.85	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	8Sep2021	98.30	98.30	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	9Sep2021	98.30	98.30	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	10Sep2021	96.80	96.80	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	16Sep2021	92.35	92.35	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	17Sep2021	91.40	91.40	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	20Sep2021	90.50	90.50	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	23Sep2021	90.50	90.50	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	24Sep2021	90.25	90.25	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	27Sep2021	89.95	89.95	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	28Sep2021	88.85	88.85	17.73	88.65

10	Barrick Gold Corp.	.36	[GOLD/nyse]	29Sep2021	175.80	175.80	17.73	177.30
5	Barrick Gold Corp.	.36	[GOLD/nyse]	29Oct2021	91.90	91.90	17.73	88.65
10	Barrick Gold Corp.	.36	[GOLD/nyse]	1Dec2021	183.90	183.90	17.73	177.30
10	Barrick Gold Corp.	.36	[GOLD/nyse]	2Dec2021	179.60	179.60	17.73	177.30
5	Barrick Gold Corp.	.36	[GOLD/nyse]	3Dec2021	89.25	89.25	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	10Dec2021	89.80	89.80	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	13Dec2021	89.25	89.25	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	14Dec2021	89.30	89.30	17.73	88.65
5	Barrick Gold Corp.	.36	[GOLD/nyse]	15Dec2021	87.33	87.33	17.73	88.65
10	BP PLC	2.50	[BP/nyse]	18Mar2020	.00	156.75	36.03	360.30
10	BP PLC	2.50	[BP/nyse]	15,21Apr2020	.00	221.85	36.03	360.30
5	BP PLC	2.50	[BP/nyse]	13May2020	.00	110.85	36.03	180.15
15	BP PLC	2.50	[BP/nyse]	15,18Sep2020	.00	287.25	36.03	540.45
5	BP PLC	2.50	[BP/nyse]	23Sep2020	.00	90.00	36.03	180.15
25	BP PLC	2.50	[BP/nyse]	1-28Oct2020	.00	395.34	36.03	900.75
11	Cenovus Energy Inc.	.16	[CVE/nyse]	20Nov2008	.00	173.91	17.71	194.81
4	Cenovus Energy Inc.	.16	[CVE/nyse]	25Feb2010	.00	95.79	17.71	70.84
7	Cenovus Energy Inc.	.16	[CVE/nyse]	19May2010	.00	177.47	17.71	123.97
2	Cenovus Energy Inc.	.16	[CVE/nyse]	23Nov2011	.00	59.14	17.71	35.42
3	Cenovus Energy Inc.	.16	[CVE/nyse]	21Jun2012	.00	93.51	17.71	53.13
2	Cenovus Energy Inc.	.16	[CVE/nyse]	10Jul2012	.00	63.26	17.71	35.42
41	Cenovus Energy Inc.	.16	[CVE/nyse]	9-27Mar2020	.00	68.11	17.71	726.11
70	Centerra Gold Inc.		[CGAU/otc]	21Jun2013	.00	244.43	6.18	432.60
100	Centerra Gold Inc.		[CGAU/otc]	15Nov2013	.00	310.90	6.18	618.00
50	Centerra Gold Inc.		[CGAU/otc]	1Dec2017	.00	290.95	6.18	309.00
4	Chevron Corp.	5.16	[CVX/nyse]	17-23Mar2020	.00	226.50	144.81	579.24
31	Cinemark Holdings Inc.	1.44	[CNK/nyse]	Mar-Apr2020	.00	188.56	14.69	455.39
20	Coeur Mining Inc.		[CDE/nyse]	10Nov2008	.00	140.95	3.16	63.20
5	Coeur Mining Inc.		[CDE/nyse]	3May2012	.00	99.35	3.16	15.80
100	Coeur Mining Inc.		[CDE/nyse]	8,28May2014	.00	752.93	3.16	316.00
7	Darden Restaurants Inc.	3.52	[DRI/nyse]	18,20Mar2020	.00	206.63	159.37	1,115.59
15	Delta Air Lines Inc.		[DAL/nyse]	Mar-May2020	.00	288.78	38.05	570.75
20	Eldorado Gold Corp.		[EGO/nyse]	23May2014	604.95	604.95	13.52	270.40
10	Eldorado Gold Corp.		[EGO/nyse]	30May2014	287.95	287.95	13.52	135.20
10	Eldorado Gold Corp.		[EGO/nyse]	17Jul2015	179.95	179.95	13.52	135.20
10	Eldorado Gold Corp.		[EGO/nyse]	21Aug2015	178.20	178.20	13.52	135.20
10	Eldorado Gold Corp.		[EGO/nyse]	11Sep2015	130.95	130.95	13.52	135.20
10	Enerplus Corp.	.09	[ERF/nyse]	11Jan2016	.00	26.99	16.06	160.60
80	Enerplus Corp.	.09	[ERF/nyse]	6-19Mar2020	.00	170.11	16.06	1,284.80
45	Entrée Resources Ltd.		[ERLFF/otc]	28Feb2007	41.23	69.63	0.9113	41.01
100	Entrée Resources Ltd.		[ERLFF/otc]	28Oct2008	.00	56.94	0.9113	91.13
20	Entrée Resources Ltd.		[ERLFF/otc]	17Jun2011	25.00	40.00	0.9113	18.23

100	Entrée Resources Ltd.	[ERLFF/otc]	26Sep2011	162.95	162.95	0.9113	91.13
100	Entrée Resources Ltd.	[ERLFF/otc]	4Oct2011	130.95	130.95	0.9113	91.13
400	Entrée Resources Ltd.	[ERLFF/otc]	23Nov2011	509.23	509.23	0.9113	364.52
100	Entrée Resources Ltd.	[ERLFF/otc]	30May2012	78.95	78.95	0.9113	91.13
121	Fortitude Gold Corp.	[FTCO/otc]	4Jan2021	.00	.00	6.09	736.89
15	Franco-Nevada Corp.	.96 [FNV/nyse]	11Apr2016	.00	1016.55	113.16	1,697.40
25	Freeport-McMoRan Inc.	[FCX/nyse]	12Jan2016	.00	101.70	39.27	981.75
20	Freeport-McMoRan Inc.	[FCX/nyse]	12-18Mar2020	.00	115.96	39.27	785.40
5	Freeport-McMoRan Inc.	[FCX/nyse]	16Apr2020	.00	37.05	39.27	196.35
10	Gladstone Capital Corp.	.84 [GLAD/otc]	8Aug2011	.00	76.20	10.28	102.80
25	Gladstone Capital Corp.	.84 [GLAD/otc]	11-30Mar2020	.00	147.68	10.28	257.00
10	Gladstone Capital Corp.	.84 [GLAD/otc]	1Apr2020	.00	52.80	10.28	102.80
15	Gladstone Capital Corp.	.84 [GLAD/otc]	3Apr2020	.00	68.10	10.28	154.20
40	Gladstone Capital Corp.	.84 [GLAD/otc]	15-23Apr2020	.00	236.70	10.28	411.20
10	Gladstone Capital Corp.	.84 [GLAD/otc]	14May2020	.00	58.30	10.28	102.80
5	Gladstone Commercial Corp.	1.56 [GOOD/otc]	16Jan2009	.00	38.63	12.91	64.55
30	Gladstone Commercial Corp.	1.56 [GOOD/otc]	11-18Mar2020	.00	340.23	12.91	387.30
5	Gladstone Commercial Corp.	1.56 [GOOD/otc]	1Apr2020	.00	64.90	12.91	64.55
5	Gladstone Commercial Corp.	1.56 [GOOD/otc]	3Apr2020	.00	59.80	12.91	64.55
1.875	Global X Gold Explorers	[GOEX/ase]	12Nov2010	93.74	250.49	26.26	49.24
.625	Global X Gold Explorers	[GOEX/ase]	13Jun2011	.00	75.80	26.26	16.41
.875	Global X Gold Explorers	[GOEX/ase]	8Aug2011	61.03	105.30	26.26	22.982
1.875	Global X Gold Explorers	[GOEX/ase]	24Aug2011	4.35	191.07	26.26	49.24
1.25	Global X Gold Explorers	[GOEX/ase]	23Sep2011	10.52	127.20	26.26	32.83
1.25	Global X Gold Explorers	[GOEX/ase]	14Dec2011	41.58	109.10	26.26	32.83
12.5	Global X Gold Explorers	[GOEX/ase]	6Mar2012	1099.95	1099.95	26.26	328.25
12.5	Global X Gold Explorers	[GOEX/ase]	27Dec2012	703.95	703.95	26.26	328.25
12.5	Global X Gold Explorers	[GOEX/ase]	15Apr2013	414.95	414.95	26.26	328.25
20	Global X Gold Explorers	[GOEX/ase]	28May2014	491.95	491.95	26.26	525.20
20	Gold Resource Corp.	[GORO/nyse]	17Jul2015	.00	46.67	0.349	6.98
100	Gold Resource Corp.	[GORO/nyse]	20Jul2015	.00	214.95	0.349	34.90
35	Gold Resource Corp.	[GORO/nyse]	28Dec2015	.00	70.03	0.349	12.22
100	Gold Resource Corp.	[GORO/nyse]	30Dec2015	.00	172.94	0.349	34.90
70	Gold Resource Corp.	[GORO/nyse]	19Jan2016	.00	88.34	0.349	24.43
50	Gold Resource Corp.	[GORO/nyse]	11Nov2016	.00	223.45	0.349	17.45
50	Gold Resource Corp.	[GORO/nyse]	23Nov2016	.00	221.46	0.349	17.45
200	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	30 Dec2013	505.95	505.95	6.29	1,258.00
100	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	30May2014	267.95	267.95	6.29	629.00
200	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	30Oct2014	349.95	349.95	6.29	1,258.00
100	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	9Dec2016	220.95	220.95	6.29	629.00
100	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	26May2017	221.45	221.45	6.29	629.00
50	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	14Jun2017	3.26	92.75	6.29	314.50

50	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	16Jun2017	.00	87.98	6.29	314.50
50	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	23Jul2021	195.50	195.50	6.29	314.50
50	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	6Aug2021	187.50	187.50	6.29	314.50
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	9Aug2021	89.00	89.00	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	10Aug2021	87.25	87.25	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	12Aug2021	86.88	86.88	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	19Aug2021	87.25	87.25	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	2Sep2021	87.25	87.25	6.29	157.25
50	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	2Sep2021	165.00	165.00	6.29	314.50
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	8Sep2021	80.00	80.00	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	9Sep2021	78.00	78.00	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	23Sep2021	79.00	79.00	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	28Sep2021	78.25	78.25	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	29Sep2021	75.25	75.25	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	4Oct2021	78.25	78.25	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	10May2022	85.50	85.50	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	12May2022	82.75	82.75	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	8Jun2022	82.75	82.75	6.29	157.25
25	Harmony Gold Mining Co. Ltd.	[HMY/nyse]	9Jun2022	80.00	80.00	6.29	157.25
10	Hecla Mining Co.	[HL/nyse]	8Dec2010	.00	62.82	5.13	51.30
42	Hecla Mining Co.	[HL/nyse]	23Sep2011	.00	248.93	5.13	215.46
10	Hecla Mining Co.	[HL/nyse]]	30Sep2011	.00	51.00	5.13	51.30
30	Hecla Mining Co.	[HL/nyse]	5Apr2012	.00	138.23	5.13	153.90
15	Hecla Mining Co.	[HL/nyse]	27Jun2012	.00	68.67	5.13	76.95
58	Hecla Mining Co.	[HL/nyse]	18Dec2012	.00	203.46	5.13	297.54
50	Hecla Mining Co.	[HL/nyse]	15Apr2013	.00	174.98	5.13	256.50
100	Hecla Mining Co.	[HL/nyse]	25Nov2013	.00	294.95	5.13	513.00
10	Hecla Mining Co.	[HL/nyse]	28May2014	.00	28.25	5.13	51.30
5	Host Hotels & Resorts Inc.	[HST/nyse]	18Mar2020	.00	42.65	17.72	88.60
10	Host Hotels & Resorts Inc.	[HST/nyse]	3Apr2020	.00	88.90	17.72	177.20
	Subtotals:			25,818.85	44,169.96		59,898.99
10	McEwen Mining Inc.	[MUX/ase]	9Jun2008	136.38	213.94	7.68	76.80
1	McEwen Mining Inc.	[MUX/ase]	24Aug2011	.00	55.09	7.68	7.68
20	McEwen Mining Inc.	[MUX/ase]	15Sep2011	1179.75	1179.75	7.68	153.60
2	McEwen Mining Inc.	[MUX/ase]	22Sep2011	15.17	102.80	7.68	15.36
2	McEwen Mining Inc.	[MUX/ase]	28Sep2011	.00	83.39	7.68	15.36
3	McEwen Mining Inc.	[MUX/ase]	13Dec2011	18.65	98.99	7.68	23.04
2	McEwen Mining Inc.	[MUX/ase]	10Jul2012	.00	70.61	7.68	15.36
20	McEwen Mining Inc.	[MUX/ase]	12Feb2013	571.95	571.95	7.68	153.60
10	McEwen Mining Inc.	[MUX/ase]	17Apr2013	7.96	189.95	7.68	76.80
4	McEwen Mining Inc.	[MUX/ase]	22Dec2014	.00	41.30	7.68	30.72
10	McEwen Mining Inc.	[MUX/ase]	30Nov2021	98.89	98.89	7.68	76.80

10	McEwen Mining Inc.		[MUX/ase]	2Dec2021	94.02	94.02	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	9Dec2021	90.05	90.05	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	14Dec2021	86.20	86.20	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	15Dec2021	81.20	81.20	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	28Jan2022	81.20	81.20	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	3Feb2022	81.20	81.20	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	22Apr2022	75.02	75.02	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	25Apr2022	69.03	69.03	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	5May2022	63.15	63.15	7.68	76.80
10	McEwen Mining Inc.		[MUX/ase]	10May2022	53.00	53.00	7.68	76.80
10	Medical Properties Trust	1.08	[MPW/nyse]	18Feb2009	.00	38.90	5.21	52.10
5	Medical Properties Trust	1.08	[MPW/nyse]	17Mar2020	.00	61.85	5.21	26.05
5	Medical Properties Trust	1.08	[MPW/nyse]	1Apr2020	.00	75.52	5.21	26.05
5	Medical Properties Trust	1.08	[MPW/nyse]	2Apr2020	.00	73.84	5.21	26.05
5	Medical Properties Trust	1.08	[MPW/nyse]	3Apr2020	.00	71.65	5.21	26.05
5	Medical Properties Trust	1.08	[MPW/nyse]	21Apr2020	.00	77.25	5.21	26.05
100	New Gold Inc.		[NGD/ase]	30Jun2015	389.64	389.64	1.50	150.00
100	New Gold Inc.		[NGD/ase]	17Jul2015	372.69	372.69	1.5	150.00
100	New Gold Inc.		[NGD/ase]	23Jul2015	335.19	335.19	1.5	150.00
100	New Gold Inc.		[NGD/ase]	18Nov2015	335.19	335.19	1.5	150.00
5	Newmont Goldcorp Inc.	.56	[NEM/nyse]	20Mar2008	1.54	234.67	41.20	206.00
20	Newmont Goldcorp Inc.	.56	[NEM/nyse]	24Oct2008	182.92	445.95	41.2	824.00
4.92	Newmont Goldcorp Inc.	.56	[NEM/nyse]	8Dec2010	.00	681.93	41.2	202.70
1.64	Newmont Goldcorp Inc.	.56	[NEM/nyse]	24Aug2011	.00	243.94	41.2	67.57
1.64	Newmont Goldcorp Inc.	.56	[NEM/nyse]	15Sep2011	.20	248.60	41.2	67.57
.08	Newmont Goldcorp Inc.	.56	[NEM/nyse]	22Sep2011	.05	11.71	41.2	3.30
9.84	Newmont Goldcorp Inc.	.56	[NEM/nyse]	6Mar2012	1401.92	1401.92	41.2	405.41
3	Newmont Goldcorp Inc.	.56	[NEM/nyse]	22Mar2012	20.98	157.76	41.2	123.60
5	Newmont Goldcorp Inc.	.56	[NEM/nyse]	3May2012	59.96	229.19	41.2	206.00
2	Newmont Goldcorp Inc.	.56	[NEM/nyse]	11Jul2012	4.98	92.34	41.2	82.40
9.84	Newmont Goldcorp Inc.	.56	[NEM/nyse]	12Apr2013	906.92	906.92	41.2	405.41
10	Newmont Goldcorp Inc.	.56	[NEM/nyse]	15Apr2013	120.41	341.88	41.2	412.00
20	Newmont Goldcorp Inc.	.56	[NEM/nyse]	26Jun2013	553.15	553.15	41.2	824.00
10	Newmont Goldcorp Inc.	.56	[NEM/nyse]	3Dec2013	38.01	236.27	41.2	412.00
2.04	Newmont Goldcorp Inc.	.56	[NEM/nyse]	14Dec2015	.00	72.63	41.2	84.05
15	Norwegian Cruise Line Holdings		[NCLH/nyse]	1-2Apr2020	.00	128.22	16.44	246.60
5	Norwegian Cruise Line Holdings		[NCLH/nyse]	14May2020	.00	47.20	16.44	82.20
15	Pan American Silver Corp.	.16	[PAAS/otc]	11Jul2012	.00	145.48	16.18	242.70
15	Pan American Silver Corp.	.16	[PAAS/otc]	2Apr2013	.00	234.28	16.18	242.70
50	Pan American Silver Corp.	.16	[PAAS/otc]	17Nov2015	.00	333.45	16.18	809.00
20	Pan American Silver Corp.	.16	[PAAS/otc]	11Nov2016	.00	289.78	16.18	323.60
10	Pan American Silver Corp.	.16	[PAAS/otc]	13Mar2020	.00	138.00	16.18	161.80

123	Pan American Silver Corp.	.16	[PAAS/otc]	6Apr2023	883.48	1125.65	16.18	1,990.14
1	PNM Resources Inc.	1.16	[PNM/nyse]	6Apr2009	.00	8.32	42.25	42.25
4	PNM Resources Inc.	1.16	[PNM/nyse]	20,24Mar2020	.00	120.67	42.25	169.00
12	South32 Ltd. ADR	.34	[SOUHY/otc]	29May2015	.00	99.24	10.42	125.04
10	Teck Resources	.16	[TECK/nyse]	14Dec2015	.00	34.99	38.81	388.10
5	Teck Resources	.16	[TECK/nyse]	18Mar2020	.00	28.25	38.81	194.05
5	Teck Resources	.16	[TECK/nyse]	20Mar2020	.00	34.20	38.81	194.05
5	Teck Resources	.16	[TECK/nyse]	27Mar2020	.00	32.85	38.81	194.05
5	Teck Resources	.16	[TECK/nyse]	3Apr2020	.00	34.38	38.81	194.05
15	Teekay Corp.		[TK/nyse]	14Nov2008	32.80	270.74	7.05	105.75
1.05	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	31Mar2009	.00	96.01	28.50	29.93
6.30	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	31Mar2009	.00	516.36	28.5	179.55
4.03	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	10Oct2008	.00	177.17	28.5	114.86
23.62	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	15Oct2008	.00	1312.27	28.5	673.17
2	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	28Feb2020	.00	110.87	28.5	57.00
2.5	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	6Mar2020	.00	115.36	28.5	71.25
1.25	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	9Mar2020	.00	39.30	28.5	35.63
1.25	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	11Mar2020	.00	35.20	28.5	35.63
2.5	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	12Mar2020	.00	51.80	28.5	71.25
2.5	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	17Mar2020	.00	33.20	28.5	71.25
25	Tortoise Energy Infrastructure	2.64	[TYG/nyse]	18Mar2020	.00	127.82	28.5	712.50
20	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	6Oct2008	.00	517.22	31.81	636.20
15	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	13Oct2008	.00	404.21	31.81	477.15
25	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	31Oct2008	.00	545.20	31.81	795.25
6	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	13May2011	22.76	355.25	31.81	190.86
4	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	22Sep2011	18.40	236.02	31.81	127.24
3	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	27Dec2011	18.18	155.95	31.81	95.43
2	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	14Mar2012	21.04	101.67	31.81	63.62
2	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	4Apr2012	18.17	93.97	31.81	63.62
5	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	11Jul2012	72.23	210.21	31.81	159.05
25	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	28Dec2012	1134.45	1134.45	31.81	795.25
25	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	25Jan2013	1060.70	1060.70	31.81	795.25
25	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	12Apr2013	824.18	824.18	31.81	795.25
25	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	18Nov2015	31.48	334.45	31.81	795.25
13	VanEck Vectors Gold Miners ETF	.11	[GDX/ase]	14Dec2015	16.37	187.51	31.81	413.53
1.25	VanEck Vectors Junior Gold Miners		[GDXJ/ase]	12Nov2010	1.13	197.34	39.43	49.29
1.5	VanEck Vectors Junior Gold Miners		[GDXJ/ase]	13Jun2011	6.29	204.06	39.43	59.15
2	VanEck Vectors Junior Gold Miners		[GDXJ/ase]	5Aug2011	8.13	322.20	39.43	78.86
1.25	VanEck Vectors Junior Gold Miners		[GDXJ/ase]	24Aug2011	15.96	170.35	39.43	49.29
25	VanEck Vectors Junior Gold Miners		[GDXJ/ase]	22Sep2011	3308.95	3308.95	39.43	985.75
1	VanEck Vectors Junior Gold Miners		[GDXJ/ase]	23Sep2011	19.14	120.08	39.43	39.43
1.5	VanEck Vectors Junior Gold Miners		[GDXJ/ase]	19Oct2011	23.49	175.95	39.43	59.15

1.25	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	23Nov2011	10.91	135.00	39.43	49.29
.75	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	15Dec2011	2.33	74.70	39.43	29.57
12.5	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	6Mar2012	1281.88	1281.88	39.43	492.88
12.5	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	3Apr2013	736.90	736.90	39.43	492.88
12.5	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	15Apr2013	621.40	621.40	39.43	492.88
20	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	18Nov2015	7.66	375.15	39.43	788.60
5	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	20May2022	193.40	193.40	39.43	197.15
5	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	9Jun2022	192.65	192.65	39.43	197.15
15	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	13Jun2022	556.95	556.95	39.43	591.45
5	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	14Jun2022	178.75	178.75	39.43	197.15
3	VanEck Vectors Junior Gold Miners	[GDXJ/ase]	28Jun2022	101.76	101.76	39.43	118.29
66.67	Victoria Gold Corp.	[VITFF/otc]	20Jun2013	.00	145.45	5.2299	348.68
8.33	Victoria Gold Corp.	[VITFF/otc]	27Jun2013	.00	59.30	5.2299	43.57
66.67	Victoria Gold Corp.	[VITFF/otc]	20Nov2013	.00	107.95	5.2299	348.68
0.33	Victoria Gold Corp.	[VITFF/otc]	15Dec2016	.00	1.66	5.2299	1.73
20	Victoria Gold Corp.	[VITFF/otc]	5Dec2017	.00	107.73	5.2299	104.60
40	Victoria Gold Corp.	[VITFF/otc]	7Sep2023	177.60	177.60	5.2299	209.20
40	Victoria Gold Corp.	[VITFF/otc]	27Sep2023	167.20	167.20	5.2299	209.20
20	Victoria Gold Corp.	[VITFF/otc]	4Oct2023	78.40	78.40	5.2299	104.60
	cash-in-stock carryforward			-3,034.53			
	Subtotals:			42,156.01	77,016.08		86,718.90
	cash and money-markets			6,808.64	6,808.64		6,808.64
				48,964.65	83,824.72		93,527.54

"Cash spent" reflects cash additions to, or cash withdrawals from the portfolio. (Does not include dividends, which are withdrawn.)

COMPLETED "FREE" PURCHASES

Shares kept, 30 (of 58) AEM \$0; 899 AGI \$0 (181 sold); 70 BP \$0; 220 CGAU \$0; 125 CDE \$0; 70 CVE \$0; 31 CNK \$0; 4 CVX \$0; 15 DAL \$0; 7 DRI \$0; 90 ERF \$0; 50 FCX \$0; 15 FNV \$0; 121 FTCO \$0; 110 GLAD \$0; 45 GOOD \$0; 425 GORO \$0; 325 HL \$0; 15 HST \$0; 35 MPW \$0; 20 NCLH \$0; 110 (of 233) PAAS \$0; 5 PNM \$0; 12 SOUHY \$0; 30 TECK \$0; 72 TYG \$0; 142 (pre-2023) VITFF \$0.

Shares sold, 293 ARCTF \$0 (swapped for 50 CAGDF \$11.79); 31 BHP \$58.77; 192 BTE \$140.75; 11 CTL \$56.13; 75 CORR \$15.35; 50 DSWL \$29.32; 2 EGL \$0; 100 (pre-2020) ERF \$0; 110 (pre-2020) FCX \$0; 165 (pre-2020) GLAD \$0; 95 (pre-2020) GOOD \$0; 130 GAIN \$174.36; 20 INTC \$114.05; 15 LLL \$124.37; 50 LNT \$0; 115 MIC \$0 (merged into Argo, excess cash \$472.65); 90 (pre-2020) MPW \$0; 15 MSFT \$52.74; 90 MSSNF \$0; 13 NEE \$149.90; 550 NSU \$552.14; 80 (pre-2020) PNM \$0; 415 RIC \$0 (400 sold), exchanged for 574 AGI \$0; 50 (pre-2020) TECK \$0; 67 WEC \$0.

SUMMARY - "Free" Stock (as of December 1, 2023):

Original cost:	\$44,500.00	
Present value:	\$93,527.54	
Increase:	\$49,027.54	[+101.74%]
(Cash spent:	\$27,504.44	
Increase on cash spent:	\$66,023.10	[+240.05%]

Increase in portfolio value: \$44,562.89 [+91.01%]

Gold & Free: January - December 2023

Yamana Gold has been acquired by Agnico-Eagle in a complex transaction of 0.0376 share of Agnico-Eagle and 0.1598 share of Pan American Silver, plus \$1.04 (approx) in cash, for each Yamana share. For my 770 shares of Yamana which were in the portfolio, I now have (an additional) 28 shares of Agnico-Eagle and 123 shares of Pan American Silver, plus \$855.80, which increases portfolio cash from \$6,376.04 to \$7,231.84.

On September 7 I bought 40 Victoria Gold @ \$4.44, on September 27, 40 VITFF @ \$4.18, and on October 4, 20 VITFF @ \$3.92, reducing portfolio cash to \$6,808.64.

Gold & Free: January - July 2022

On January 10 I bought 100 Galiano @ \$0.656, on January 24 100 Galiano @ \$0.637, and on January 28 and February 3, 100 McEwen @ \$0.812, reducing portfolio cash to \$7,800.24. On April 22 I bought 100 McEwen @ \$0.75 and on April 25 100 McEwen @ \$0.69, reducing portfolio cash to \$7,656.19. On May 5 I bought 100 Galiano @0.44 and 100 McEwen @ \$0.6315, reducing portfolio cash to \$7,549.01. On May 10 I bought 25 Harmony @ \$3.42 and 100 McEwen @ \$0.53, and on May 12 25 Harmony @ \$3.31, reducing portfolio cash to \$7,327.76. On May 20 I bought 5 Van Eck Vectors Junior Gold Miners @ \$38.68 and on May 25, 100 Galiano Gold @ \$3.81, reducing portfolio cash to \$7,096.25. On June 8 I bought 25 Harmony @ \$3.29, and on June 9 I bought 25 Harmony @ \$3.20 and 5 Van Eck Vectors Junior Gold Miners @ \$38.53, reducing portfolio cash to \$6,740.85. On June 13 I bought 15 Junior Gold Miners @37.13, on June 14 5 Junior Gold Miners @ \$35.77, and on June 29 3 GDXJ @ \$33.92, reducing portfolio cash to \$5,903.39.

Macquarie Infrastructure (MIC) has been merged into Argo Infrastructure Partners with a payout of \$4.11 and zero Argo shares per MIC share, which increases portfolio cash by \$472.65 to \$6,376.04.

Gold & Free: January -December 2021

On January 11 Macquarie Infrastructure issued a special \$11-per-share dividend, which not only increased portfolio cash to \$8,860.46, but also reduced cash in stock by \$1,265.00, which I have applied as follows: 25 MIC bought in 2020, from \$432.87 to \$0; 40 GOOD bought in 2020, from \$464.93 to \$0; 25 BP bought in October 2020, from \$395.34 to \$28.14.

On February 17 I sold 60 Enerplus @ \$4.61 per share (50 bought October 28 2020 and 10 of 40 bought March 19, 2020), which reduces cash for the remaining 90 shares to \$0, with the excess \$2.67 used to reduce the cash for 5 BP bought October 1, 2020. Portfolio cash increases to \$9,137.04.

On February 19 121 shares of Fortitude Gold Corp., which was spun off from Gold Resource Corp. on January 4 at the rate of 1 share FRTT per 3.5 shares GORO, began trading and are now shown in this portfolio.

On February 22 I sold 30 shares of Cenovus Energy (bought March 5, 6 and 9, 2020) @ \$7.35, leaving a residual cash cost (for the 2020 shares not sold) of 71 cents, which is now the cash for the remaining share bought on March 9, 2020. So, 70 shares of CVE are now "free" (\$19.59), and portfolio cash is \$9,357.54.

On February 24 I sold 1 Chevron (of 2 shares CVX bought March 23, 2020) @ \$103.57, and on March 10 I sold 2 CVX (bought March 18 and 20, 2020) @ \$111.95, making cash for the share bought March 23 \$2.66, and others, \$0. On May 3 I sold 1 CVX (bought March 17, 2020) @ \$105.70, leaving the remaining 4 CVX almost "free" for a net cash outlay of \$28.78. Portfolio cash is \$9,790.71. On July 23 I bought 50 Harmony Gold @ \$3.91, on August 6 50 @ \$3.75, on August 9 25 @ \$3.56 - along with 100 Galiano Gold (Asanko) @ \$0.897 - on August 10, 25 Harmony @ \$3.49, on August 12, 25 Harmony @ \$3.48, on August 17 100 Galiano @ \$0.857, and on August 18 100 Galiano @ \$0.83 and 25 Barrick Gold @ \$19.40, reducing portfolio cash to \$8,401.14.

On August 19 I bought 5 Barrick @ \$19.08, 100 Galiano @ \$78.00, and 25 Harmony @ \$3.49, reducing portfolio cash to \$8,140.49. On August 26 I bought 5 Barrick @ \$19.66, reducing portfolio cash to \$8,042.19.

Gold & Free: September - December 2021

On September 1 I bought 5 Barrick @ \$19.87, reducing portfolio cash to \$7,942.94, and on September 2 I bought 25 Harmony @ \$3.49, reducing portfolio cash to \$7,855.69. On September 7 I bought 5 Barrick @ \$19.77 and 50 Harmony @ \$3.30, reducing portfolio cash to \$7,591.84. On September 8 I bought 5 Barrick @ \$19.66 and 25 Harmony @ \$3.20, reducing portfolio cash to \$7,413.54. On September 9 I bought 5 Barrick @ \$19.66, 100 Galiano @ \$0.8303, and 25 Harmony @ \$3.12, all of which reduce portfolio cash to \$7,154.21. On September 10 I bought 5 Barrick @ \$19.36 and 100 Galiano @ \$0.8208, reducing portfolio cash to \$6,975.33. On September 15 I bought 100 Galiano @ \$0.75, on September 14 100 Galiano @ \$0.7148 and on September 15 100 Galiano @ \$0.70, reducing portfolio cash to \$6,758.85. On September 16 I bought 5 Barrick @ \$18.47 and on September 17 5 Barrick @ \$18.28, reducing portfolio cash to \$6,575.10. On September 20 I bought 5 Barrick @ \$18.10 and 100 Galiano @ \$0.6608, reducing portfolio cash to \$6,418.52. On September 23 I bought 5 Barrick @ \$18.10 and 25 Harmony @ \$3.16, on September 24, 5 Barrick @ \$18.05, on September 27 5 Barrick @ \$17.97, on September 28 5 Barrick @ \$17.77 and 25 Harmony @ \$3.13, and on September 29 10 Barrick @ \$17.58 and 25 Harmony @ \$3.01, all reducing portfolio cash to \$5,650.67.

On October 4 I bought 25 Harmony @ \$3.13, reducing portfolio cash to \$5,572.42. On October 7 Macquarie, which is now Macquarie Infrastructure Holdings LLC, a limited partnership, issued a "conversion dividend" from corporation to partnership of \$37.39 (approx), for a total for my 115 shares of \$4,299.48, which increases portfolio cash to \$9,871.90. This, of course, also reduces the amount of cash in stocks, which I have used part of to make completely zero-cash the following holdings: Agnico-Eagle, BP, Cenovus, Cinemark, Chevron, Freeport-McMoRan, Franco-Nevada, Gold Resource, Hecla, PNM Resources, Teck, and Tortoise Energy,

at a total of \$1,264.95, which leaves a \$3,034.53 cash-in-stocks reduction to apply to current holdings at some time in the future.

On October 29 I bought 5 Barrick Gold @ \$18.38, reducing portfolio cash to \$9,780.00. On November 26 I bought 100 Galiano Gold @ \$0.76, and on November 29 100 @ \$0.75, reducing portfolio cash to \$9,629.00. On November 30 I bought 100 Galiano @ \$0.74 and 100 McEwen Mining @ \$0.99, reducing portfolio cash to \$9,456.11.

On December 1 I bought 10 Barrick Gold @ \$18.39, reducing portfolio cash to \$9,272.21. On December 2 I bought 10 Barrick Gold @ \$17.96, 100 Galiano @ \$0.68, and 100 McEwen Mining @ \$0.94, on December 3 5 Barrick @ \$17.85, and on December 9 100 McEwen Mining @ \$0.90, reducing portfolio cash to \$8,751.19. On December 10 I bought 5 Barrick @ \$17.96 and 100 Galiano @ \$0.68, reducing portfolio cash to \$8,593.32. On December 13 I bought 5 Barrick @ \$17.85 and 100 Galiano @ \$0.68, on December 14 5 Barrick @ \$17.86 and 100 McEwen Mining @ \$0.86, and on December 15 5 Barrick @ \$17.47 and 100 McEwen @ \$0.812, reducing portfolio cash to \$8,091.94.

Gold & Free: July - December 2020

On July 20 I sold 50 Pan American Silver (25 bought April 15, 2013 and 25 bought May 27, 2014) @ \$35.78 per share; and I sold 16 Newmont (9.84 bought December 30, 2013 and 6.16 of 8.2 bought December 14, 2015) @ \$64.30 per share. The proceeds of \$3,712.57 increase portfolio cash to \$4,171.67. With the profit of \$1,838.40 I have reduced the cash for the remaining shares of Pan American to \$0, and I have reduced to \$0 the cash for a few of the high-yield stocks in the portfolio which I would like to keep for their dividend income: 25 BP, 100 Gladstone Capital, 25 Medical Properties; and a cash adjustment to Newmont shares remaining. All mentioned here except Newmont are now "free".

On July 27 I sold 30 shares of Coeur Mining bought in small amounts from June 16, 2010 through March 22, 2012 @ \$8.28 per share, and the profit of \$150.16 (over the adjusted cash spent on the shares sold) reduces cash for the remaining 125 CDE to \$0, with the surplus of \$21.53 used to reduce the cash for Agnico Eagle. Portfolio cash increases to

\$4,420.06.

On August 4, toward rebalancing the portfolio as the success of Alamos Gold has made it top-heavy in the value of AGI shares, I sold 50 AGI which were bought in small amounts as follows: 5/22Oct2008, 10/12Nov2010, 7.5/15Jun2011, 2.5/29Aug2011, 2.5/15Sep2011, 7.5/23Sep2011, 2.5/23Nov2011, 7.5/14Dec2011, 5/28Dec2011, sold @ \$10.82 per share. I also sold 33 Victoria Gold (of 33.33 bought 15Dec2016) @ \$12.73 per share. The latter trade reduces the cash for all remaining VITFF to \$0, with \$4.96 excess. With AGI added, I applied total cash of \$545.99 to reduce cash for shares I wish to retain "for free", as follows: 150 CAGDF, was \$65.60; 40 GOOD, was \$464.93; 1 PNM bought 20Mar2020, was \$29.65, now \$14.19. Total proceeds of \$961.18 increase portfolio cash to \$5,381.24.

On August 6 I sold 35 Hecla Mining (bought December 28, 2011) @ \$6.69 per share, with the proceeds of \$234.16 reducing cash for the remaining 325 shares to \$15.65, and increasing portfolio cash to \$5,615.40.

On September 1 sold 15 Freeport-McMoRan shares (bought on March 11 and April 21) @ \$16.19, reducing the cost of the remaining 2020-bought shares to \$27.12, mostly "free". Portfolio cash is now \$5,855.80.

On September 3 I sold 24 Cinemark (10 bought on March 30, 2020 and 14 of 20 bought on April 1) @ \$16.35, making the net cash for the remaining 31 shares \$3.36, essentially "free". I also sold 3 Darden Restaurants (of 5 bought March 20) @ \$92.22, leaving net cash of \$43.04 for the remaining 7 shares, also nearly "free". Portfolio cash is now \$6,524.85.

On September 15 I bought 5 BP @ \$19.65, and I sold 15 TECK (10 bought March 11 and 12, 2020, and 5 of 10 bought April 3, 2020) @ \$14.10, reducing cash for the remaining 5/April 3 to \$32.21, and \$0 for all other TECK shares, which are now "free". On September 18 I bought 10 BP @ \$18.90, on September 23 5 BP @ \$18.00, on October 1 5 BP @ \$16.82, on October 15 5 BP @ \$16.05, on October 21 5 BP @ \$15.84, on October 27 5 BP @ \$15.40, and on October 28 5 BP @ \$14.95 and 50 Enerplus @ \$1.80. Portfolio cash is now \$5,873.56.

On November 9 I sold 25 shares of Delta Air Lines (bought March 20 through April 3, 2020) @ \$38 per share, 30 Host Hotels (keeping 15 shares bought March 18 and April 3, 2020) @ \$14.52, and 15 Norwegian Cruise Lines (bought March 30 and April 1, 2020) @ \$22.42. Total profit of \$742.97 reduces cash for the remaining shares of each to \$0, with excess cash of \$147.22 used to reduce the cash for Darden to \$0, and for PNM to \$1.03. Portfolio cash is now \$7,595.46.

Gold & Free: February - June 2020

On February 28 I bought 9 Tortoise Energy Infrastructure @ \$12.32, and on March 5 I bought 6 Cenovus @ \$6.75, thus reducing portfolio cash to \$6,417.88. On March 6 I bought 15 more shares of Cenovus @ \$15.88, 5 Tortoise Energy Infrastructure @ \$11.54, and 20 Enerplus @ \$3.50, reducing cash to \$6,144.46. On March 9 I bought 10 Cenovus @ \$2.72 per share, 10 Enerplus @ \$ 2.16, and 5 Tortoise Energy Infrastructure @ \$7.86, reducing free cash to \$6,056.36

On March 11 I bought 20 Enerplus @ \$1.86, 10 Freeport-McMoRan @ \$7.99, 5 Gladstone Capital @ \$7.80, 10 Gladstone Commercial @ \$15.70, 5 Teck Resources @ \$8.10, and 5 Tortoise Energy Infrastructure @ \$7.04, reducing free cash to \$5,667.52. On March 12 I bought 5 Freeport-McMoRan @ \$6.92, 5 Gladstone Commercial @ \$13.37, 5 Teck @ \$6.97, and 10 Tortoise Energy Infrastructure @ \$5.18; and on March 13 I bought 5 Macquarie Infrastructure @ \$25.37 and 20 Pan American Silver @ \$13.80, all of which reduces free cash to \$5,076.59.

On March 16 I bought 5 Freeport-McMoRan @ \$6.26, and on March 17 I bought 10 Cenovus @ \$1.88, 2 Chevron Corp. @ \$65.91 (new to the portfolio), 5 Gladstone Capital @ \$5.91, 5 Macquarie Infrastructure @ \$18.70, 5 Medical Properties Trust @ \$12.37, and 10 Tortoise Energy Infrastructure @ \$3.32. All of these trades reduced free cash to \$4,765.57.

On March 18 I bought 10 BP PLC (new) @ \$15.68, 15 Cenovus @ \$1.43, 2 Chevron @ \$54.80, 25 Cinemark Holdings (new) @ \$5.71, 5 Darden Restaurants (new) @ \$26.25, 5 Delta Air Lines (new) @ \$19.19, 10 Freeport-McMoRan @ \$5.00, 5 Glad-

stone Capital @ \$4.77, 15 Gladstone Commercial @ \$7.76, 5 Host Hotels (new) @ \$8.53, 10 Macquarie @ \$12.62, 5 Teck @ \$5.65, and 100 Tortoise Energy Infrastructure @ \$1.28, all of which reduced free cash to \$3,503.24.

On March 19 I bought 5 Delta @ \$19.22 and 40 Enerplus @ \$1.38, reducing free cash to \$3,351.88.

On March 20 I bought 2 Chevron @ \$56.91, 5 Darden @ \$37.15, 5 Delta @ \$21.52, 1 PNM @ \$29.65, and 5 Teck @ \$6.84, on March 23 I bought 2 Chevron @ \$53.28, on March 24 I bought 3 PNM @ \$30.34, and on March 27 I bought 15 Cenovus @ \$1.67 and 5 Teck @ \$6.57, all reducing free cash to \$2,625.12.

On March 30 I bought 10 Cinemark @ \$10.03, 10 Gladstone Capital @ \$5.53, and 10 Norwegian Cruise Line Holdings (new) @ \$10.50; and on March 31 I bought 5 Host Hotels @ \$10.65, all reducing free cash to \$2,311.20.

On April 1 I bought 20 Cinemark @ \$7.64, 5 Delta @ \$23.72, 10 Gladstone Capital @ \$5.01, 5 Gladstone Commercial @ \$12.98, 5 Medical Properties @ \$15.10, and 10 Norwegian Cruise Lines @ \$9.48, all reducing free cash to \$1,754.60. On April 2 I bought 5 Delta @ \$22.70, 10 Host Hotels @ \$9.53, 5 Medical Properties @ \$14.77 and 10 Norwegian

@ \$8.08, reducing free cash to \$1,391.18.

On April 3 I bought 10 Delta @ \$20.10, 15 Gladstone Capital @ \$4.54, 5 Gladstone Commercial @ \$11.96, 15 Host Hotels @ \$8.89, 5 Macquarie Infrastructure @ \$17.27, 5 Medical Properties @ \$14.33, and 10 Teck @ \$6.88, reducing free cash to \$702.19.

On April 15 I bought 5 BP @ \$22.85 and 10 Gladstone Capital @ \$5.91, and on April 16 I bought 5 Freeport-McMoRan @ \$7.41 and 10 Gladstone Capital @ \$5.92, reducing cash to \$432.59. On April 21 I bought 5 BP @ \$21.52, 5 Freeport-McMoRan @ \$7.41, 10 Gladstone Capital @ \$5.92, and 5 Medical Properties @ \$15.45, and on April 23 I bought 10 Gladstone Capital @ \$5.92, all reducing free cash to \$92.29.

On April 28 I sold 75 shares of Pan American Silver @ \$22.23 per share: 35 of 50 shares bought April 2, 2013, 30 of 50 shares bought November 11, 2016 and 10 of 20 shares bought March 13, 2020, for a cash outlay of \$114.14 for the 45 shares not sold. This increased free cash to \$1,759.54.

On May 13 I bought 5 BP @ \$22.17, 5 Delta @ \$19.33, and 5 Host Hotels @ \$9.41; and on May 14 I bought 10 Gladstone Capital @ \$5.83, 5 Host Hotels @ \$9.44 and 5 Norwegian Cruise Lines @ \$9.44, all of these reducing free cash to \$1,353.70.

B. Roth IRA - real portfolio:

Shrs	Description	Symbol	Bought	Sold On	Sold At	Cost Was	Price	Curr Value
1	T-note 4.5% due 15May2017	-	12Jun07	15My17	1000.00	943.99		
150	Blackrock Enhanced Dividend Eqty .60	[BDJ/nyse]	10Aug11	1May17	1304.52	1033.46		
130	Blackrock Enhanced Dividend Eqty .60	[BDJ/nyse]	Mr&Ap20	16Ap21	1277.90	814.81		
205	Center Coast MLP & Infrastructure	[CEN/nyse]	May2017	2Nov17	1991.79	2529.50		
100	Central Fund of Canada	[CEF/nyse]	11Jun14	1May17	1231.48	1349.95		
65	Cohen & Steers C-E Opportunity 1.04	[FOF/nyse]	Mar-Ap20	21Ap21	907.39	603.75		
38	Cohen & Steers C-E Opportunity 1.04	[FOF/nyse]	Apr-Jul20	21Ap21	530.48	395.01		
115	CREF inflation-indexed bond	-	18Oct11	13My14	7661.80	7474.19		
10	Flagstar Bancorp Inc.	[FBC/nyse]	11Feb11	1May17	291.04	177.95		
200	M&F Bancorp	[MFBP/otc]	25Jan10	My2017	1015.61	320.00		
100	OHA Investment Corp. 1.92	[OHA/nyse]	21May14	1May17	145.27	635.95		
100	ProShares Short 20+ Year Treasury	[TBF/nyse]	9Sep11	8Jul14	2888.53	3448.71		
20	ProShares Short High Yield	[SJB/nyse]	8Jul14	14Jn22	397.67	558.09		
107	ProShares Short S&P 500	[SH/nyse]	6Oct11	Mr2020	3110.57	9254.55		

Shrs	Description	Symbol	Bought	Sold On	Sold At	Cost Was	Price	Curr Value
230	Tortoise Enrgy Independence Fd 1.76	[NDP/nyse]	2014-17	2Nov17	2910.63	3915.26		
	Totals for shares sold				26,664.68	33,455.17		
105	ASA Gold & Precious Metals .02	[ASA/nyse]	1May17			1219.97	15.75	1,653.75
45	ASA Gold & Precious Metals .02	[ASA/nyse]	15May17			546.75	15.75	708.75
100	ASA Gold & Precious Metals .02	[ASA/nyse]	2Nov17			1148.03	15.75	1,575.00
25	ASA Gold & Precious Metals .02	[ASA/nyse]	12Mar20			251.63	15.75	393.75
14	ASA Gold & Precious Metals .02	[ASA/nyse]	20Mar20			126.14	15.75	220.50
21	B2 Gold Corp.	[BTG/nyse]	22Dec21			78.25	3.41	71.61
9	B2 Gold Corp.	[BTG/nyse]	27Dec21			34.65	3.41	30.69
11	B2 Gold Corp.	[BTG/nyse]	31Dec21			43.07	3.41	37.51
4.3	B2 Gold Corp.	[BTG/nyse]	21Jan22			15.22	3.41	14.66
14.7	B2 Gold Corp.	[BTG/nyse]	24Jan22			51.30	3.41	50.13
3	B2 Gold Corp.	[BTG/nyse]	2Feb22			10.94	3.41	10.23
17	B2 Gold Corp.	[BTG/nyse]	21Apr22			78.88	3.41	57.97
30	B2 Gold Corp.	[BTG/nyse]	22Apr22			134.10	3.41	102.30
15	B2 Gold Corp.	[BTG/nyse]	25Apr22			62.25	3.41	51.15
30	B2 Gold Corp.	[BTG/nyse]	12May22			113.70	3.41	102.30
15	B2 Gold Corp.	[BTG/nyse]	9Jun22			59.40	3.41	51.15
7	B2 Gold Corp.	[BTG/nyse]	13Jun22			26.88	3.41	23.87
15	B2 Gold Corp.	[BTG/nyse]	23Jun22			53.07	3.41	51.15
3	B2 Gold Corp.	[BTG/nyse]	25Aug22			10.05	3.41	10.23
1	B2 Gold Corp.	[BTG/nyse]	23Sep22			2.98	3.41	3.41
3	B2 Gold Corp.	[BTG/nyse]	5Dec22			10.29	3.41	10.23
9	B2 Gold Corp.	[BTG/nyse]	23Dec22			31.59	3.41	30.69
21	B2 Gold Corp.	[BTG/nyse]	30Dec22			74.55	3.41	71.61
3	B2 Gold Corp.	[BTG/nyse]	31Jan23			11.81	3.41	10.23
16	B2 Gold Corp.	[BTG/nyse]	2Feb23			52.11	3.41	54.56
3	B2 Gold Corp.	[BTG/nyse]	9Mar23			9.90	3.41	10.23
2	B2 Gold Corp.	[BTG/nyse]	23May23			7.74	3.41	6.82
3	B2 Gold Corp.	[BTG/nyse]	31May23			11.09	3.41	10.23
15	B2 Gold Corp.	[BTG/nyse]	23Jun23			53.11	3.41	51.15
5	B2 Gold Corp.	[BTG/nyse]	1Aug23			16.92	3.41	17.05
2	B2 Gold Corp.	[BTG/nyse]	27Sep23			5.74	3.41	6.82
365	Beach Energy Ltd. .014	[BEPTF/otc]	8Jul14			572.50	0.9846	359.38
50	Blackrock Enhanced Dividend Eqty .60	[BDJ/nyse]	10Aug11			344.49	7.91	395.50
70	Blackrock Enhanced Dividend Eqty .60	[BDJ/nyse]	Mar2020			404.46	7.91	553.70
10	Cohen & Steers C-E Opportunity 1.04	[FOF/nyse]	1Apr20			92.60	11.25	112.50
40	Cohen & Steers C-E Opportunity 1.04	[FOF/nyse]	3Apr20			356.85	11.25	450.00
25	Equinox Gold Co.	{EQX/ase}	16Apr21			221.93	5.60	140.00
10	Equinox Gold Co.	{EQX/ase}	19Apr21			87.00	5.6	56.00
4.5	Equinox Gold Co.	{EQX/ase}	22Apr21			39.38	5.6	25.20

Shrs	Description	Symbol	Bought	Sold On	Sold At	Cost Was	Price	Curr Value
6	Equinox Gold Co.	{EQX/ase}	23Apr21			51.36	5.6	33.60
12	Equinox Gold Co.	{EQX/ase}	27Apr21			99.56	5.6	67.20
12.5	Equinox Gold Co.	{EQX/ase}	28Apr21			100.75	5.6	70.00
3	Equinox Gold Co.	{EQX/ase}	30Apr21			24.12	5.6	16.80
5.8	Equinox Gold Co.	{EQX/ase}	21May21			52.96	5.6	32.48
1.2	Equinox Gold Co.	{EQX/ase}	28May21			10.99	5.6	6.72
6.4	Equinox Gold Co.	{EQX/ase}	18Jun21			50.59	5.6	35.84
1.6	Equinox Gold Co.	{EQX/ase}	30Jun21			10.96	5.6	8.96
2	Equinox Gold Co.	{EQX/ase}	16Jul21			13.11	5.6	11.20
8.1	Equinox Gold Co.	{EQX/ase}	23Jul21			50.95	5.6	45.36
1.5	Equinox Gold Co.	{EQX/ase}	2Aug21			10.32	5.6	8.40
16.4	Equinox Gold Co.	{EQX/ase}	9Aug21			100.97	5.6	103.04
8	Equinox Gold Co.	{EQX/ase}	24Aug21			51.76	5.6	44.80
1	Equinox Gold Co.	{EQX/ase}	7Sep21			7.43	5.6	5.60
7.7	Equinox Gold Co.	{EQX/ase}	27Sep21			51.28	5.6	43.12
2.3	Equinox Gold Co.	{EQX/ase}	11Oct21			16.92	5.6	12.88
7	Equinox Gold Co.	{EQX/ase}	22Oct21			54.29	5.6	39.20
1	Equinox Gold Co.	{EQX/ase}	29Oct21			7.43	5.6	5.60
6	Equinox Gold Co.	{EQX/ase}	22Nov21			46.20	5.6	33.60
1.7	Equinox Gold Co.	{EQX/ase}	30Nov21			12.10	5.6	9.52
8.3	Equinox Gold Co.	{EQX/ase}	17Dec21			53.53	5.6	46.48
8	Equinox Gold Co.	{EQX/ase}	18Feb22			52.24	5.6	44.80
11	Equinox Gold Co.	{EQX/ase}	5May22			65.23	5.6	61.60
10	Equinox Gold Co.	{EQX/ase}	9May22			55.50	5.6	56.00
10	Equinox Gold Co.	{EQX/ase}	12May22			53.10	5.6	56.00
10	Equinox Gold Co.	{EQX/ase}	9Jun22			57.20	5.6	56.00
15	Equinox Gold Co.	{EQX/ase}	28Nov22			47.85	5.6	84.00
5	Equinox Gold Co.	{EQX/ase}	18Apr23			26.59	5.6	28.00
10	Equinox Gold Co.	{EQX/ase}	23May23			47.80	5.6	56.00
200	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	11Mar13			2497.65	3.75	750.00
210	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	15Mar13			2552.65	3.75	787.50
35	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	15Apr13			382.80	3.75	131.25
25	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	26Jun13			238.45	3.75	93.75
23	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	24Oct13			253.36	3.75	86.25
8	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	26Nov13			80.51	3.75	30.00
16	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	30Jan14			157.07	3.75	60.00
23	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	15May14			250.83	3.75	86.25
60	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	3Jun14			619.95	3.75	225.00
50	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	9Sep14			527.95	3.75	187.50
50	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	12Sep14			516.95	3.75	187.50
50	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	19Sep14			503.95	3.75	187.50

Shrs	Description	Symbol	Bought	Sold On	Sold At	Cost Was	Price	Curr Value
60	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	23Sep14			583.95	3.75	225.00
55	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	30Sep14			531.55	3.75	206.25
55	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	30Oct14			507.89	3.75	206.25
60	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	8Oct14			534.14	3.75	225.00
70	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	4Nov14			569.95	3.75	262.50
50	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	1Dec14			375.95	3.75	187.50
50	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	8Dec14			349.95	3.75	187.50
50	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	15Dec14			318.95	3.75	187.50
100	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	19Jan16			407.95	3.75	375.00
95	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	23May16			601.39	3.75	356.25
64	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	30Aug16			419.89	3.75	240.00
31	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	17Oct16			195.07	3.75	116.25
55	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	8Dec16			304.95	3.75	206.25
65	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	9Mar17			348.17	3.75	243.75
40	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	9Nov17			222.93	3.75	150.00
20	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	1Apr20			53.96	3.75	75.00
25	GAMCO Global Gold Nat Res	.60 [GGN/nyse]	3Apr20			71.39	3.75	93.75
3	K2 Mining Inc.	[KNTNF/otc]	1Sep23			13.68	4.513	13.54
2	K2 Mining Inc.	[KNTNF/otc]	12Sep23			9.06	4.513	9.03
19	K2 Mining Inc.	[KNTNF/otc]	29Sep23			79.80	4.513	85.75
4	K2 Mining Inc.	[KNTNF/otc]	4Oct23			15.24	4.513	18.05
4	K2 Mining Inc.	[KNTNF/otc]	17Oct23			16.92	4.513	18.05
13	K2 Mining Inc.	[KNTNF/otc]	24Oct23			57.65	4.513	58.67
13	K2 Mining Inc.	[KNTNF/otc]	22Nov23			50.38	4.513	58.67
3	K2 Mining Inc.	[KNTNF/otc]	1Dec23			13.11	4.513	13.54
25	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	7Jun18			257.45	14.78	369.50
22	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	4Aug18			257.45	14.78	325.16
11	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	5Sep18			87.30	14.78	162.58
37	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	26Nov18			283.78	14.78	546.86
38	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	22Apr19			423.56	14.78	561.64
30	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	6Aug19			380.67	14.78	443.40
21	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	20Oct19			204.76	14.78	310.38
10	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	28Oct19			95.46	14.78	147.80
9	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	21Nov19			80.87	14.78	133.02
10	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	23Dec19			91.86	14.78	147.80
6	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	8Jan20			56.49	14.78	88.68
10	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	27Jan20			95.64	14.78	147.80
8	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	21Feb20			82.87	14.78	118.24
13	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	12Mar20			84.09	14.78	192.14
50	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	20Mar20			326.37	14.78	739.00
10	Osisko Gold Royalties Ltd.	.15 [OR/nyse]	23Sep20			116.06	14.78	147.80

Shrs	Description		Symbol	Bought	Sold On	Sold At	Cost Was	Price	Curr Value
11	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	23Oct20			131.45	14.78	162.58
7	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	23Nov20			73.22	14.78	103.46
11	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	8Jan21			137.50	14.78	162.58
6	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	27Jan21			66.66	14.78	88.68
6.9	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	19Feb21			76.49	14.78	101.98
7.1	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	25Mar21			76.75	14.78	104.94
6	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	11May22			67.26	14.78	88.68
5	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	12May22			52.65	14.78	73.90
5	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	23Jun22			52.40	14.78	73.90
80	ProShares Short High Yield		[SJB/nyse]	8Jul14			2232.36	17.82	1,425.60
55	ProShares Short S&P 500		[SH/nyse]	29Aug11			4811.65	13.66	751.30
35	ProShares Short S&P 500		[SH/nyse]	1Sep11			3032.65	13.66	478.10
25	ProShares Ultra Gold		[UGL/nyse]	4Jun14			1094.70	64.95	1,623.75
25	ProShares Ultra Gold		[UGL/nyse]	2Nov17			984.33	64.95	1,623.75
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	28Apr22			74.30	5.08	50.80
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	2May22			67.95	5.08	50.80
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	4May22			70.20	5.08	50.80
15	Sandstorm Gold Ltd.	.11	[SAND/nyse]	5May22			102.38	5.08	76.20
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	6May22			67.10	5.08	50.80
25	Sandstorm Gold Ltd.	.11	[SAND/nyse]	9May22			158.00	5.08	127.00
20	Sandstorm Gold Ltd.	.11	[SAND/nyse]	10May22			123.60	5.08	101.60
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	12May22			59.50	5.08	50.80
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	18May22			61.50	5.08	50.80
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	23Jun22			59.80	5.08	50.80
4	Sandstorm Gold Ltd.	.11	[SAND/nyse]	30Jun22			23.80	5.08	20.32
1	Sandstorm Gold Ltd.	.11	[SAND/nyse]	5Jul22			5.85	5.08	5.08
3	Sandstorm Gold Ltd.	.11	[SAND/nyse]	20Jul22			16.35	5.08	15.24
9	Sandstorm Gold Ltd.	.11	[SAND/nyse]	22Jul22			50.11	5.08	45.72
2	Sandstorm Gold Ltd.	.11	[SAND/nyse]	2Aug22			11.40	5.08	10.16
2	Sandstorm Gold Ltd.	.11	[SAND/nyse]	1Sep22			10.66	5.08	10.16
9	Sandstorm Gold Ltd.	.11	[SAND/nyse]	23Sep22			50.04	5.08	45.72
4	Sandstorm Gold Ltd.	.11	[SAND/nyse]	30Oct22			20.96	5.08	20.32
3	Sandstorm Gold Ltd.	.11	[SAND/nyse]	18Oct22			14.19	5.08	15.24
10	Sandstorm Gold Ltd.	.11	[SAND/nyse]	27Oct22			50.20	5.08	50.80
1	Sandstorm Gold Ltd.	.11	[SAND/nyse]	28Nov22			4.98	5.08	5.08
12	Sandstorm Gold Ltd.	.11	[SAND/nyse]	9Dec22			60.08	5.08	60.96
2	Sandstorm Gold Ltd.	.11	[SAND/nyse]	10May23			11.91	5.08	10.16
2	Sandstorm Gold Ltd.	.11	[SAND/nyse]	14Jul23			11.14	5.08	10.16
3	Sandstorm Gold Ltd.	.11	[SAND/nyse]	17Jul23			16.54	5.08	15.24
3	Sandstorm Gold Ltd.	.11	[SAND/nyse]	31Oct23			13.74	5.08	15.24
50	Sprott Gold Miners ETF	.09	[[SGDM/nyse]	30Oct14			889.95	26.09	1,304.50

Shrs	Description	Symbol	Bought	Sold On	Sold At	Cost Was	Price	Curr Value
40	Sprott Gold Miners ETF	[[SGDM/hyse]	5Nov14			633.95	26.09	1,043.60
40	Sprott Gold Miners ETF	[[SGDM/hyse]	17Jul15			572.19	26.09	1,043.60
11	Sprott Gold Miners ETF	[[SGDM/hyse]	15Jun17			214.04	26.09	286.99
59	Sprott Gold Miners ETF	[[SGDM/hyse]	2Nov17			1190.94	26.09	1,539.31
20	Sprott Gold Miners ETF	[[SGDM/hyse]	23Feb18			385.95	26.09	521.80
5	SSR Mining Inc.	SSRM/otc]	24May22			101.05	11.99	59.95
10	SSR Mining Inc.	SSRM/otc]	25May22			198.50	11.99	119.90
5	SSR Mining Inc.	SSRM/otc]	26May22			98.95	11.99	59.95
5	SSR Mining Inc.	SSRM/otc]	27May22			97.65	11.99	59.95
5	SSR Mining Inc.	SSRM/otc]	31May22			96.20	11.99	59.95
5	SSR Mining Inc.	SSRM/otc]	9Jun22			97.73	11.99	59.95
5	SSR Mining Inc.	SSRM/otc]	15Jun22			90.24	11.99	59.95
5	SSR Mining Inc.	SSRM/otc]	24Jun22			90.25	11.99	59.95
5	SSR Mining Inc.	SSRM/otc]	28Jun22			85.50	11.99	59.95
3	SSR Mining Inc.	SSRM/otc]	25Aug22			43.44	11.99	35.97
1	SSR Mining Inc.	SSRM/otc]	31Oct22			13.78	11.99	11.99
1	SSR Mining Inc.	SSRM/otc]	18Jan23			16.85	11.99	11.99
3	SSR Mining Inc.	SSRM/otc]	24Jan23			51.66	11.99	35.97
6	SSR Mining Inc.	SSRM/otc]	31Mar23			90.18	11.99	71.94
3.5	SSR Mining Inc.	SSRM/otc]	24Apr23			52.22	11.99	41.97
3	SSR Mining Inc.	SSRM/otc]	29Jun23			40.68	11.99	35.97
3.5	SSR Mining Inc.	SSRM/otc]	27Jul23			50.38	11.99	41.97
3	SSR Mining Inc.	SSRM/otc]	24Aug23			44.80	11.99	35.97
70	VanEck Vectors Gold Miners ETF	[GDx/ase]	2Nov17			1578.33	31.81	2,226.70
	Fidelity money markets	-				1.5		1.50
	Totals					46,848.34		36,698.58

COMPLETED "FREE" PURCHASES: 120 BDJ \$14.80; 50 FOF \$10.34; 200 MFBP \$0 (sold).

SUMMARY - Roth IRA (as of December 1,, 2023):

Original cost:	\$ 37,554.37
Present value:	\$ 36,698.58
Increase/decrease :	\$ -855.79 [-2.28%]

Roth: January 2023 - December 2023

On January 18 I bought 1 SSR Mining @ \$16.85, on January 24, 3 SSRM @ \$17.22, on January 31, 3 B2 Gold @ \$3.94, on February 21, 16 B2 Gold @ \$3.26., on March 9, 3 B2 Gold @ \$3.30, on March 31, 6 SSRM @ \$15.03, on April 18, 5 Equinox @ \$5.31, on April 24, 3.5 SSRM @ \$14.92, on May 10, 2 Sandstorm @ \$5.86, on May 24, 2 B2 Gold @

\$3.84 and 10 Equinox @ \$4.78, on May 31, 3 B2 Gold @ \$3.69, on June 23, 15 BTG @ \$3.54, on June 29, 3 SSRM @ \$13.56, on July 14, 2 Sandstorm @ \$5.77, on July 17, 3 Sandstorm @ \$5.51, on July 27, 3.5 SSRM @ \$14.39, on August 1, 5 BTG @ \$3.39, and on August 24, 3 SSRM @ \$14.80.

On September 1 I bought 3 K2 Mining (new to portfolio) @ \$4.56, on September 12, 2 K2 @ \$4.53,

on September 29, 19 K2 @ \$4.20 and 2 B2 Gold @ \$2.87, on October 4, 4 K2 Mining @ \$3.81, on October 17, 4 K2 @ \$4.23, on October 24, 13 K2 @ \$4.05, on October 31, 3 Sandstorm @ \$4.58, on November 22, 13 K2 @ \$3.88, and on December 1. 3 K2 @ \$4.37.

Roth: January 2021 - December 2022

On January 8 I bought 11 Osisko Gold Royalties @ \$12.50, on January 27 6 shares @ \$11.11, on February 19, 6.9 @ \$11.086, and on March 25, 7.1 @ \$10.81.

On April 16 I sold 130 Blackrock Enhanced Dividend (bought March 12, 27, and April 1, 2020) @ \$9.83, leaving all remaining 120 shares of BDJ nearly "free" for a net cash outlay of \$14.80. I also bought 25 shares of Equinox Gold (new to portfolio) @ \$8.877, and on April 19 I bought 10 more EQX @ \$8.70. On April 22 I sold 103 Cohen & Steers @ \$13.96, leaving 50 shares almost "free" (a net cash outlay of \$10.34). I also bought 4.5 Equinox @ \$8.75. On April 23 I bought 6 Equinox @ \$8.56, on April 27 12 EQX @ \$8.29, on April 28 12.5 EQX @ \$8.06, on April 30 3 EQX @ \$8.04, on May 21 5.8 EQX @ \$9.13, on May 28 1.2 EQX @ \$9.16, on June 18 6.4 EQX @ \$7.90, on June 30 1.6 EQX @ \$6.86, on July 16 2 EQX @ \$6.56, on July 23 8.1 EQX @ \$6.29, on August 2 1.5 EQX @ \$6.88, on August 9 16.4 EQX @ \$6.16., on August 24 8 EQX @ \$6.47, on September 7 1 EQX @ \$7.43, on September 27 7.7 EQX @ \$6.66, on October 11 2.3 EQX @ \$7.36, on October 22 7 EQX @ \$7.56, on October 29 1 EQX @ \$7.43, on November 22 6 EQX @ \$7.70, on November 30 1.7 EQX @ \$7.12, on December 17 8.3 EQX @ \$6.45, on December 22, 21 B2 Gold @ \$3.75, on December 27, 9 BTG @ \$3.85, on December 31, 11 BTG @ \$3.915, on January 21, 2022, 4.3 BTG @ \$3.54, on January 24, 14.7 BTG @ \$3.44, on February 2, 3 BTG @ \$3.64, on February 18, 8 Equinox @ \$6.53, on April 21 17 BTG @ \$4.64, on April 22 30 BTG @ \$4.47 and, on April 25 15 BTG @ \$4.15.

On April 28 I bought 10 Sandstorm Gold @ \$7.43, on May 2 10 SAND @ \$6.795, on May 4 10 SAND @ \$7.02, on May 5 15 SAND @ \$6.825, and on May 6 10 SAND @ \$6.71. On May 5 I also bought 11 Equinox @ \$5.93. On May 9 I bought 10 Equinox @ \$5.55 and 25 Sandstorm @ \$6.32, and

on May 10 20 SAND @ \$6.18. On May 11 I bought 6 Osisko Gold @ \$11.21. On May 12 I bought 30 B2 Gold @ \$3.79, 10 Equinox @ \$5.31, 5 Osisko @ \$10.53, and 10 Sandstorm @ \$5.95. On May 18 I bought 10 Sandstorm @ \$6.15, on May 24 5 SSR Mining Inc. @ \$20.21, on May 25 10 SSRM @ \$19.85, on May 26 5 SSRM @ \$19.77, on May 27 5 SSRM @ \$19.53, and on May 31 5 SSRM @ \$19.24. On June 9 I bought 15 B2 Gold @ \$3.96, 10 Equinox @ \$5.72 and 5 SSR Mining @ \$19.55, on June 13 7 B2 Gold @ \$3.84, on June 14 I sold 20 ProShares Short High Yield @ \$19.89, and on June 15 I bought 5 SSRM @ \$18.04.

On June 23 I bought 15 B2 Gold @ \$3.54, 5 Osisko @ \$10.48, and 10 Sandstorm @ \$5.98; on June 24 I bought 5 SSR Mining @ \$18.05, on June 29 5 SSRM @ \$17.10, on June 30 4 Sandstorm @ \$5.95, on July 5 1 Sandstorm @ \$5.85, on July 20 3 Sandstorm @ \$5.45, on July 22 9 Sandstorm @ \$5.57, on August 2 2 Sandstorm @ \$5.77, on August 25 3 B2 Gold @ \$10.05 and 3 SSR Mining @ \$14.48, on September 1, 2 Sandstorm @ \$5.33, on September 23, 1 B2 Gold @ \$2.98 and 9 Sandstorm @ \$5.56, on October 3, 4 Sandstorm @ \$5.24, on October 18, 3 Sandstorm @ \$4.73, on October 27, 10 Sandstorm @ \$5.02, on October 31, 1 SSR Mining @ \$13.78, on November 28, 1 5 Equinox @ \$3.19 and 1 Sandstorm @ \$4.98, on December 5, 3 B2 Gold @ \$3.43, on December 9, 12 Sandstorm @ \$5.00, on December 23, 9 B2 Gold @ \$3.51, and on December 30 21 B2 Gold @ \$3.55.

Roth: March - December 2020

On March 12 I sold 22 ProShares Short S&P500 @ \$29.97 and bought 25 ASA @ \$10.07, 50 Blackrock Enhanced Dividend @ \$6.20, and 13 Osisko Gold @ \$6.47. On March 20 I sold 25 ProShares Short S&P500 @ \$29.86 and bought 14 ASA @ \$9.01, 50 Blackrock Enhanced Dividend @ \$5.61, and 50 Osisko @ \$6.53. On March 26 I bought 9 Cohen & Steers Closed-End Opportunity Fund @ \$9.48.

On March 27 I sold 25 ProShares Short S&P500 @ \$28.28 and I bought 50 BlackRock Enhanced Dividend @ \$6.33, and 41 Cohen & Steers Opportunity @ \$9.28. On April 1 I sold 20 ProShares Short S&P500 (of 35 bought on October 6, 2011) @ \$26.51 and I bought 50 BlackRock Enhanced Dividend @ \$6.24, 20 GAMCO Global Gold @

\$2.70, and 25 Cohen & Steers Opportunity @ \$9.26. On April 3 I sold the remaining 15 shares of ProShares Short S&P500 bought on October 6, 2011 @ \$28.50 and I bought 40 Cohen & Steers Opportunity @ \$8.92 and 25 GAMCO Global Gold

@ \$2.86. On April 23 I bought 9 Cohen & Steers Opportunity @ \$9.99, on May 22 11 @ \$10.04, on June 23 10 @ \$10.89, and on July 24 8 @ \$10.72. On September 23 I bought 10 Osisko @ \$11.61., and on November 23 7 Osisko @ \$10.46.

C. "Free' Stock inside IRA" - real "dividend distribution" portfolio:

Shrs	Description	Symbol	Bought	Commit Cash	Cost Was	Price	Curr Value
23	Aberdeen International Inc.	[AABVF/otc]	8Nov2012	.00	7.73	0.019	0.44
28	Aberdeen Total Dynamic Dividnd .69	[[AOD/nyse]	3Apr2020	.00	173.26	7.92	221.76
11	Agnico Eagle Mines Ltd. .44	[AEM/nyse]	6Apr2023	2421.71	2766.79	54.39	598.29
50	Alamos Gold Inc. .04	[AGI/nyse]	3Jun2014	421.45	421.45	14.86	743.00
50	Alamos Gold Inc. .04	[AGI/nyse]	24Jul2014	471.45	471.45	14.86	743.00
30	Almaden Minerals Ltd.	[AAU/ase]	11Feb2011	23.16	115.99	0.1466	4.40
30	Almaden Minerals Ltd.	[AAU/ase]	16Jun2011	11.21	99.29	0.1466	4.40
40	Almaden Minerals Ltd.	[AAU/ase]	24Aug2011	65.52	117.05	0.1466	5.86
50	Almaden Minerals Ltd.	[AAU/ase]	3Oct2011	93.52	122.30	0.1466	7.33
50	Almaden Minerals Ltd.	[AAU/ase]	14Dec2011	30.42	108.33	0.1466	7.33
30	Almaden Minerals Ltd.	[AAU/ase]	15Mar2012	22.66	78.11	0.1466	4.40
75	Almaden Minerals Ltd.	[AAU/ase]	2May2012	70.12	170.76	0.1466	11.00
50	Almaden Minerals Ltd.	[AAU/ase]	8May2012	26.97	96.99	0.1466	7.33
200	Almaden Minerals Ltd.	[AAU/ase]	3Apr2013	389.95	389.95	0.1466	29.32
200	Almaden Minerals Ltd.	[AAU/ase]	21Jun2013	273.95	273.95	0.1466	29.32
200	Almaden Minerals Ltd.	[AAU/ase]	28Nov2017	181.86	181.86	0.1466	29.32
100	Almaden Minerals Ltd.	[AAU/ase]	5Dec2017	89.96	89.96	0.1466	14.66
453	Almadex Minerals Ltd.	[AAMMF/otc]	10Aug2015	.00	.00	0.1585	71.80
453	Azucar Minerals Ltd.	[AXDDF/otc]	10Aug2015	.00	.00	0.0375	16.99
100	B2 Gold Corp.	[BTG/nyse]	2May2017	248.45	248.45	3.41	341.00
100	B2 Gold Corp.	[BTG/nyse]	1Nov2017	258.95	258.95	3.41	341.00
100	B2 Gold Corp.	[BTG/nyse]	25Feb2021	471.80	471.80	3.41	341.00
50	B2 Gold Corp.	[BTG/nyse]	26Feb2021	218.00	218.00	3.41	170.50
25	B2 Gold Corp.	[BTG/nyse]	24Mar2021	112.63	112.63	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	30Mar2021	104.00	104.00	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	7Jul2021	103.69	13.69	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	8Jul2021	99.25	99.25	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	12Jul2021	99.00	99.00	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	16Jul2021	99.00	99.00	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	19Jul2021	96.25	96.25	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	5Aug2021	98.25	98.25	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	5Aug2021	95.25	95.25	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	9Aug2021	94.38	94.38	3.41	85.25
25	B2 Gold Corp.	[BTG/nyse]	10Aug2021	92.88	92.88	3.41	85.25

25	B2 Gold Corp.		[BTG/nyse]	9Sep2021	93.25	93.25	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	10Sep2021	91.75	91.75	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	16Sep2021	91.13	91.13	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	13Jun2022	95.75	95.75	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	17Jun2022	91.13	91.13	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	23Jun2022	87.75	87.75	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	3Nov2022	71.75	71.75	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	15Aug2023	75.25	75.25	3.41	85.25
25	B2 Gold Corp.		[BTG/nyse]	5Sep2023	75.25	75.25	3.41	85.25
50	B2 Gold Corp.		[BTG/nyse]	27Sep2023	143.50	143.50	3.41	170.50
5	Barrick Gold Corp.	.36	[GOLD/nyse]	26Jul2012	11.51	159.81	17.73	88.65
40	Barrick Gold Corp.	.36	[GOLD/nyse]	2Nov2012	1461.15	1461.15	17.73	709.20
40	Barrick Gold Corp.	.36	[GOLD/nyse]	15Nov2012	1340.35	1340.35	17.73	709.20
40	Barrick Gold Corp.	.36	[GOLD/nyse]	28Jan2013	1310.35	1310.35	17.73	709.20
50	Barrick Gold Corp.	.36	[GOLD/nyse]	15Apr2013	994.95	994.95	17.73	886.50
40	Barrick Gold Corp.	.36	[GOLD/nyse]	5Jul2013	549.95	549.95	17.73	709.20
35	Barrick Gold Corp.	.36	[GOLD/nyse]	10Nov2017	493.20	493.20	17.73	620.55
15	Barrick Gold Corp.	.36	[GOLD/nyse]	15Aug2023	243.75	243.75	17.73	265.95
15	Barrick Gold Corp.	.36	[GOLD/nyse]	25Aug2023	233.85	233.85	17.73	265.95
7	BlackRock Health Sciences Trst	2.40	[BME/nyse]	23Mar2020	31.72	193.54	38.61	270.271
5	Enbridge Inc	2.66	[ENB/nyse]	20Mar20	.00	128.20	35.18	175.90
25	Enbridge Inc	2.66	[ENB/nyse]	23Mar20	.00	587.72	35.18	879.50
21	Endeavour Mining (Teranga)		[EDVMF/otc]	15May2017	.00	118.16	23.75	498.75
47	Endeavour Mining (Teranga)		[EDVMF/otc]	9Nov2017	.00	202.74	23.75	1,116.25
47	Endeavour Mining (Teranga)		[EDVMF/otc]	28Nov2017	.00	198.91	23.75	1,116.25
40	Endeavour Silver Corp.		[EXK/ase]	8Feb2010	.00	130.70	2.26	90.40
10	Endeavour Silver Corp.		[EXK/ase]	5May2011	.22	84.99	2.26	22.60
15	Endeavour Silver Corp.		[EXK/ase]	12May2011	.18	129.09	2.26	33.90
20	Endeavour Silver Corp.		[EXK/ase]	24Jun2011	.00	161.95	2.26	45.20
15	Endeavour Silver Corp.		[EXK/ase]	8Aug2011	.51	130.59	2.26	33.90
10	Endeavour Silver Corp.		[EXK/ase]	27Dec2011	2.17	95.18	2.26	22.60
15	Endeavour Silver Corp.		[EXK/ase]	4Apr2012	31.90	136.60	2.26	33.90
15	Endeavour Silver Corp.		[EXK/ase]	8May2012	27.02	119.99	2.26	33.90
15	Endeavour Silver Corp.		[EXK/ase]	10Jul2012	22.76	118.45	2.26	33.90
100	Endeavour Silver Corp.		[EXK/ase]	20Dec2012	779.95	779.95	2.26	226.00
100	Endeavour Silver Corp.		[EXK/ase]	25Jan2013	719.95	719.95	2.26	226.00
100	Endeavour Silver Corp.		[EXK/ase]	20Feb2013	599.95	599.95	2.26	226.00
100	Endeavour Silver Corp.		[EXK/ase]	26Jun2013	92.10	305.95	2.26	226.00
25	Endeavour Silver Corp.		[EXK/ase]	12Jul2022	75.75	75.75	2.26	56.50
50	Endeavour Silver Corp.		[EXK/ase]	24May2023	157.52	157.52	2.26	113.00
71	Fortitude Gold Corp.		[FTCO/otc]	4Jan2021	.00	.00	6.09	432.39
21	Gabelli Dividend & Income	1.32	[GDV/nyse]	3Apr2020	15.22	292.28	20.51	430.71

205	GAMCO Global Gold Nat Res	.60	[GGN/nyse]	28Apr2017	1173.58	1173.58	3.75	768.75
200	GAMCO Global Gold Nat Res	.60	[GGN/nyse]	2May2017	1151.97	1151.97	3.75	750.00
200	GAMCO Global Gold Nat Res	.60	[GGN/nyse]	9May2017	1139.95	1139.95	3.75	750.00
95	GAMCO Global Gold Nat Res	.60	[GGN/nyse]	1Nov2017	528.18	528.18	3.75	356.25
200	GAMCO Nat Res Gold & Income	.60	[GNT/nyse]	28Apr2017	1404.75	1404.75	5.07	1,014.00
100	GAMCO Nat Res Gold & Income	.60	[GNT/nyse]	4May2017	696.47	696.47	5.07	507.00
200	GAMCO Nat Res Gold & Income	.60	[GNT/nyse]	1Nov2017	1404.51	1404.51	5.07	1,014.00
50	GAMCO Nat Res Gold & Income	.60	[GNT/nyse]	20Nov2017	341.65	341.65	5.07	253.50
100	Gold Fields Ltd.	.03	[GFI/nyse]	23Oct2012	1025.64	1025.64	15.47	1,547.00
65	Gold Fields Ltd.	.03	[GFI/nyse]	2Apr2013	486.99	486.99	15.47	1,005.55
100	Gold Fields Ltd.	.03	[GFI/nyse]	20Jun2013	548.61	548.61	15.47	1,547.00
100	Gold Fields Ltd.	.03	[GFI/nyse]	12Sep2013	489.45	489.45	15.47	1,547.00
100	Gold Fields Ltd.	.03	[GFI/nyse]	27May2014	373.45	373.45	15.47	1,547.00
20	lamgold Corp.		[IAG/nyse]	15 Dec2010	98.94	348.75	2.64	52.80
10	lamgold Corp.		[IAG/nyse]	24Jun2011	82.53	184.28	2.64	26.40
5	lamgold Corp.		[IAG/nyse]	29Jul2011	29.29	100.54	2.64	13.20
10	lamgold Corp.		[IAG/nyse]	15Sep2011	72.94	209.00	2.64	26.40
15	lamgold Corp.		[IAG/nyse]	4Oct2011	80.98	268.46	2.64	39.60
5	lamgold Corp.		[IAG/nyse]	25Nov2011	52.07	91.85	2.64	13.20
10	lamgold Corp.		[IAG/nyse]	28Dec2011	18.75	152.48	2.64	26.40
10	lamgold Corp.		[IAG/nyse]	24Jan2012	56.58	154.98	2.64	26.40
85	lamgold Corp.		[IAG/nyse]	24Feb2012	1381.55	1381.55	2.64	224.40
67	lamgold Corp.		[IAG/nyse]	28Feb2012	1039.75	1039.75	2.64	176.88
8	lamgold Corp.		[IAG/nyse]	22Mar2012	41.34	105.97	2.64	21.12
25	lamgold Corp.		[IAG/nyse]	15May2012	58.41	249.99	2.64	66.00
10	lamgold Corp.		[IAG/nyse]	10Jul2012	9.88	54.15	2.64	26.40
50	lamgold Corp.		[IAG/nyse]	14Nov2012	630.45	630.45	2.64	132.00
50	lamgold Corp.		[IAG/nyse]	5Dec2012	532.45	532.45	2.64	132.00
50	lamgold Corp.		[IAG/nyse]	23Jan2013	494.95	494.95	2.64	132.00
50	lamgold Corp.		[IAG/nyse]	24Jan2013	449.95	449.95	2.64	132.00
50	lamgold Corp.		[IAG/nyse]	15feb2013	406.95	406.95	2.64	132.00
15	lamgold Corp.		[IAG/nyse]	7Mar2013	24.22	90.86	2.64	39.60
100	lamgold Corp.		[IAG/nyse]	24Jun2013	67.17	417.75	2.64	264.00
100	lamgold Corp.		[IAG/nyse]	27May2014	323.95	323.95	2.64	264.00
100	lamgold Corp.		[IAG/nyse]	4Aug2014	349.95	349.95	2.64	264.00
100	Kinross Gold Corp.	.0096	[KGC/nyse]	27Dec2011	1171.86	1171.86	5.94	594.00
10	Kinross Gold Corp.	.0096	[KGC/nyse]	19Jan2012	4.65	102.79	5.94	59.40
20	Kinross Gold Corp.	0.096	[KGC/nyse]	4Apr2012	51.35	187.75	5.94	118.80
20	Kinross Gold Corp.	0.096	[KGC/nyse]	15May2012	23.05	151.95	5.94	118.80
55	Kinross Gold Corp.	0.096	[KGC/nyse]	8Oct2013	24.15	267.71	5.94	326.70
85	Kinross Gold Corp.	0.096	[KGC/nyse]	23May2014	.00	341.53	5.94	504.90
35	Kinross Gold Corp.	0.096	[KGC/nyse]	29Jun2021	216.03	216.03	5.94	207.90

10	Kinross Gold Corp.	0.096	[KGC/nyse]	12Jul2021	61.90	61.90	5.94	59.40
15	Kinross Gold Corp.	0.096	[KGC/nyse]	19Jul2021	90.15	90.15	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	23Jul2021	91.05	91.05	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	27Jul2021	91.35	91.35	5.94	89.10
20	Kinross Gold Corp.	0.096	[KGC/nyse]	9Aug2021	120.51	120.51	5.94	118.80
20	Kinross Gold Corp.	0.096	[KGC/nyse]	10Aug2021	117.60	117.60	5.94	118.80
15	Kinross Gold Corp.	0.096	[KGC/nyse]	12Aug2021	87.75	87.75	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	12Aug2021	89.03	89.03	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	17Aug2021	89.33	89.33	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	18Aug2021	86.23	86.23	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	19Aug2021	84.90	84.90	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	2Sep2021	89.40	89.40	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	7Sep2021	89.65	89.65	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	8Sep2021	88.80	88.80	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	9Sep2021	87.45	87.45	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	10Sep2021	85.50	85.50	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	16Sep2021	82.50	82.50	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	17Sep2021	81.60	81.60	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	20Sep2021	80.10	80.10	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	23Sep2021	79.80	79.80	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	27Sep2021	79.28	79.28	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	28Sep2021	78.27	78.27	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	29Sep2021	77.70	77.70	5.94	89.10
25	Kinross Gold Corp.	0.096	[KGC/nyse]	9Dec2021	131.64	131.64	5.94	148.50
15	Kinross Gold Corp.	0.096	[KGC/nyse]	14Dec2021	76.95	76.95	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	15Dec2021	74.40	74.40	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	5May2022	73.95	73.95	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	11May2022	64.50	64.50	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	12May2022	58.95	58.95	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	13Jun2022	63.60	63.60	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	14Jun2022	60.00	60.00	5.94	89.10
15	Kinross Gold Corp.	0.096	[KGC/nyse]	29Jun2022	55.35	55.35	5.94	89.10
20	Kinross Gold Corp.	0.096	[KGC/nyse]	5Jul2022	66.20	66.20	5.94	118.80
0.872	Newmont Goldcorp Inc.	.56	[NEM/nyse]	23Nov2011	10.43	68.04	41.20	35.93
1.968	Newmont Goldcorp Inc.	.56	[NEM/nyse]	15Dec2011	119.28	129.35	41.2	81.08
11.81	Newmont Goldcorp Inc.	.56	[NEM/nyse]	14Mar2012	865.50	865.50	41.2	486.57
11.81	Newmont Goldcorp Inc.	.56	[NEM/nyse]	28Mar2012	778.27	778.27	41.2	486.57
11.81	Newmont Goldcorp Inc.	.56	[NEM/nyse]	23Apr2012	688.05	688.05	41.2	486.57
1.968	Newmont Goldcorp Inc.	.56	[NEM/nyse]	11Jul2012	4.52	69.98	41.2	81.08
2.952	Newmont Goldcorp Inc.	.56	[NEM/nyse]	20Dec2012	18.39	86.98	41.2	121.62
11.81	Newmont Goldcorp Inc.	.56	[NEM/nyse]	23Sep2013	236.25	236.25	41.2	486.57
10	L.S. Starrett & Co.		[SCX/ase]	28Dec2012	.00	96.30	9.18	91.80

25	L.S. Starrett & Co.		[SCX/ase]	2Oct2020	1.87	63.00	9.18	229.50
5	L.S. Starrett & Co.		[SCX/ase]	28Oct2020	.00	13.50	9.18	45.90
25	Northern Dynasty Minerals Ltd.		[NAK/ase]	17Jun2011	25.19	225.71	0.3316	8.29
25	Northern Dynasty Minerals Ltd.		[NAK/ase]	8Aug2011	1.14	201.24	0.3316	8.29
200	Northern Dynasty Minerals Ltd.		[NAK/ase]	14Sep2011	1759.95	1759.95	0.3316	66.32
20	Northern Dynasty Minerals Ltd.		[NAK/ase]	21Sep2011	23.80	150.00	0.3316	6.63
100	Northern Dynasty Minerals Ltd.		[NAK/ase]	3Oct2011	108.89	530.55	0.3316	33.16
20	Northern Dynasty Minerals Ltd.		[NAK/ase]	27Dec2011	20.39	117.36	0.3316	6.63
100	Northern Dynasty Minerals Ltd.		[NAK/ase]	5Mar2012	649.65	649.65	0.3316	33.16
100	Northern Dynasty Minerals Ltd.		[NAK/ase]	8Mar2012	614.94	614.94	0.3316	33.16
100	Northern Dynasty Minerals Ltd.		[NAK/ase]	16Mar2012	584.55	584.55	0.3316	33.16
100	Northern Dynasty Minerals Ltd.		[NAK/ase]	18Apr2012	549.85	549.85	0.3316	33.16
100	Northern Dynasty Minerals Ltd.		[NAK/ase]	8May2012	479.95	479.95	0.3316	33.16
40	Northern Dynasty Minerals Ltd.		[NAK/ase]	18May2012	31.55	155.98	0.3316	13.26
50	Northern Dynasty Minerals Ltd.		[NAK/ase]	14Jun2012	64.21	116.38	0.3316	16.58
100	Northern Dynasty Minerals Ltd.		[NAK/ase]	19Oct2012	380.75	380.75	0.3316	33.16
10	Novagold Resources		[NG/ase]	16Apr2009	.00	22.54	4.33	43.30
50	Novagold Resources		[NG/ase]	17Apr2009	.00	106.29	4.33	216.50
25	Novagold Resources		[NG/ase]	27Jul2010	.00	101.93	4.33	108.25
20	Novagold Resources		[NG/ase]	24Jun2011	.00	155.65	4.33	86.60
5	Novagold Resources		[NG/ase]	9Sep2011	.00	39.93	4.33	21.65
20	Novagold Resources		[NG/ase]	15Sep2011	.00	142.28	4.33	86.60
20	Novagold Resources		[NG/ase]	28Sep2011	.00	118.28	4.33	86.60
10	Novagold Resources		[NG/ase]	23Dec2011	.00	75.34	4.33	43.30
100	Novagold Resources		[NG/ase]	29Feb2012	711.39	711.39	4.33	433.00
100	Novagold Resources		[NG/ase]	6Mar2012	666.81	666.81	4.33	433.00
100	Novagold Resources		[NG/ase]	14Mar2012	.00	618.64	4.33	433.00
25	Novagold Resources		[NG/ase]	8May2012	53.65	137.49	4.33	108.25
50	Novagold Resources		[NG/ase]	14Nov2012	12.15	220.29	4.33	216.50
70	Novagold Resources		[NG/ase]	26Jun2013	10.86	143.47	4.33	303.10
40	Novagold Resources		[NG/ase]	25May2023	209.20	209.20	4.33	173.20
20	Novagold Resources		[NG/ase]	5Oct2023	66.00	66.00	4.33	86.60
100	OceanaGold Corp.	.02	[OCANF/otc]	9Nov2017	285.35	285.35	1.81	181.00
100	OceanaGold Corp.	.02	[OCANF/otc]	14Nov2017	270.85	270.85	1.81	181.00
50	OceanaGold Corp.	.02	[OCANF/otc]	5De2017	126.95	126.95	1.81	90.50
25	OceanaGold Corp.	.02	[OCANF/otc]	21Apr2020	32.85	32.85	1.81	45.25
50	OceanaGold Corp.	.02	[OCANF/otc]	22Sep2020	88.25	88.25	1.81	90.50
50	OceanaGold Corp.	.02	[OCANF/otc]	25Sep2020	80.00	80.00	1.81	90.50
50	OceanaGold Corp.	.02	[OCANF/otc]	28Oct2020	68.50	68.50	1.81	90.50
50	OceanaGold Corp.	.02	[OCANF/otc]	29Oct2020	63.25	63.25	1.81	90.50
50	OceanaGold Corp.	.02	[OCANF/otc]	30Nov2020	62.00	63.25	1.81	90.50
50	OceanaGold Corp.	.02	[OCANF/otc]	1Mar2021	70.50	70.50	1.81	90.50

50	Osisko Development Corp.		[ODV/nyse]	10Aug2023	205.50	205.50	2.87	143.50
25	Osisko Development Corp.		[ODV/nyse]	11Aug2023	100.25	100.25	2.87	71.75
25	Osisko Development Corp.		[ODV/nyse]	14Aug2023	98.25	98.25	2.87	71.75
50	Osisko Development Corp.		[ODV/nyse]	16&17Au2023	180.50	180.50	2.87	143.50
25	Osisko Development Corp.		[ODV/nyse]	22Aug2023	83.75	83.75	2.87	71.75
25	Osisko Development Corp.		[ODV/nyse]	24Aug2023	85.75	85.75	2.87	71.75
25	Osisko Development Corp.		[ODV/nyse]	25Aug2023	80.75	80.75	2.87	71.75
25	Osisko Development Corp.		[ODV/nyse]	28Aug2023	81.25	81.25	2.87	71.75
20	Osisko Development Corp.		[ODV/nyse]	1Sep2023	64.20	64.20	2.87	57.40
60	Osisko Development Corp.		[ODV/nyse]	7Sep2023	185.40	185.40	2.87	172.20
60	Osisko Development Corp.		[ODV/nyse]	12Sep2023	173.40	173.40	2.87	172.20
60	Osisko Development Corp.		[ODV/nyse]	22Sep2023	160.80	160.80	2.87	172.20
20	Osisko Development Corp.		[ODV/nyse]	25Sep2023	50.00	50.00	2.87	57.40
20	Osisko Development Corp.		[ODV/nyse]	25Sep2023	55.40	55.40	2.87	57.40
150	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	2May2017	1570.95	1570.95	14.78	2,217.00
10.5	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	14Nov2017	169.92	169.92	14.78	155.19
7	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	29Nov2017	106.59	106.59	14.78	103.46
7	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	7Dec2017	98.95	98.95	14.78	103.46
10.5	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	24Ayg2018	96.51	96.51	14.78	155.19
25	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	20Mar2020	160.28	160.28	14.78	369.50
50	Osisko Gold Royalties Ltd.	.15	[OR/nyse]	25Feb2021	515.00	515.00	14.78	739.00
50	Pan American Silver Corp.	.16	[PAAS/otc]	6Apr2023	885.12	941.74	16.18	809.00
202	ProShares Short High Yield		[SJB/nyse]	13Aug14	5619.51	6702.53	17.82	3,599.64
100	ProShares Short S&P 500		[SH/nyse]	19Aug2011	9386.77	9386.77	13.66	1,366.00
50	ProShares Short S&P 500		[SH/nyse]	1Dec2011	4109.55	4109.55	13.66	683.00
95.9	Sibanye Stillwater Ltd.		[SBSW/nyse]	17Apr2013	.00	397.50	4.66	446.89
79.4	Sibanye Stillwater Ltd.		[SBSW/nyse]	20Jun2013	.00	227.76	4.66	370.00
22.9	Sibanye Stillwater Ltd.		[SBSW/nyse]	2May2017	.00	172.40	4.66	106.71
12.5	Sibanye Stillwater Ltd.		[SBSW/nyse]	4May2017	.00	90.07	4.66	58.25
132.3	Sibanye Stillwater Ltd.		[SBSW/nyse]	25May2017	.00	716.10	4.66	616.52
40	Silvercorp Metals Inc.	.02	[SVM/ase]	20Apr2009	.00	92.40	2.90	116.00
10	Silvercorp Metals Inc.	.02	[SVM/ase]	27Jul2010	.00	64.22	2.9	29.00
5	Silvercorp Metals Inc.	.02	[SVM/ase]	13Jun2011	.00	42.13	2.9	14.50
10	Silvercorp Metals Inc.	.02	[SVM/ase]	26Aug2011	12.22	79.00	2.9	29.00
40	Silvercorp Metals Inc.	.02	[SVM/ase]	13Sep2011	70.64	262.34	2.9	116.00
12	Silvercorp Metals Inc.	.02	[SVM/ase]	8Dec2011	11.24	86.03	2.9	34.80
20	Silvercorp Metals Inc.	.02	[SVM/ase]	27Dec2011	16.13	127.18	2.9	58.00
100	Silvercorp Metals Inc.	.02	[SVM/ase]	6Mar2012	687.95	687.95	2.9	290.00
100	Silvercorp Metals Inc.	.02	[SVM/ase]	28Mar2012	673.66	673.66	2.9	290.00
100	Silvercorp Metals Inc.	.02	[SVM/ase]	4Apr2012	653.55	653.55	2.9	290.00
100	Silvercorp Metals Inc.	.02	[SVM/ase]	5Apr2012	641.45	641.45	2.9	290.00
25	Silvercorp Metals Inc.	.02	[SVM/ase]	15May2012	23.26	133.41	2.9	72.50

25	Silvercorp Metals Inc.	.02	[SVM/ase]	10Jul2012	25.73	129.66	2.9	72.50
100	Silvercorp Metals Inc.	.02	[SVM/ase]	14Nov2012	559.95	559.95	2.9	290.00
100	Silvercorp Metals Inc.	.02	[SVM/ase]	5Dec2012	536.95	536.95	2.9	290.00
100	Silvercorp Metals Inc.	.02	[SVM/ase]	20Dec2012	507.60	507.60	2.9	290.00
45	Silvercorp Metals Inc.	.02	[SVM/ase]	7Jan2013	.00	212.66	2.9	130.50
100	Silvercorp Metals Inc.	.02	[SVM/ase]	20Feb2013	.00	377.62	2.9	290.00
110	Silvercorp Metals Inc.	.02	[SVM/ase]	24Jun2013	0.25	264.72	2.9	319.00
25	Silvercorp Metals Inc.	.02	[SVM/ase]	15Apr2014	4.75	48.99	2.9	72.50
140	Silvercorp Metals Inc.	.02	[SVM/ase]	23May2014	1.75	258.41	2.9	406.00
5	Sprott Inc.	.90	[SII/nyse]	20Apr2009	.00	63.45	33.28	166.40
2	Sprott Inc.	.90	[SII/nyse]	23Sep2011	.00	48.20	33.28	66.56
3	Sprott Inc.	.90	[SII/nyse]	12Mar2020	.00	44.06	33.28	99.84
60	Taseko Mines Ltd.		[[TGB/ase]	8Jul2009	3.51	96.00	1.27	76.20
40	Taseko Mines Ltd.		[[TGB/ase]	8Nov2010	108.81	183.35	1.27	50.80
200	Taseko Mines Ltd.		[[TGB/ase]	6May2011	995.21	995.21	1.27	254.00
100	Taseko Mines Ltd.		[[TGB/ase]	16Jun2011	441.95	441.95	1.27	127.00
30	Taseko Mines Ltd.		[[TGB/ase]	8Aug2011	12.18	108.78	1.27	38.10
50	Taseko Mines Ltd.		[[TGB/ase]	28Sep2011	15.82	274.98	1.27	63.50
50	Taseko Mines Ltd.		[[TGB/ase]	21Jun2012	54.94	135.35	1.27	63.50
1.67	Trilogy Metals Inc. (NovaCopper)		[TMQ/ase]	16Apr2009	.00	3.76	0.436	0.73
8.33	Trilogy Metals Inc.		[TMQ/ase]	17Apr2009	.00	17.71	0.436	3.63
4.17	Trilogy Metals Inc.		[TMQ/ase]	27Jul2010	.00	22.07	0.436	1.82
3.33	Trilogy Metals Inc.		[TMQ/ase]	24Jun2011	.00	25.94	0.436	1.45
15.06	Trilogy Metals Inc.		[TMQ/ase]	9-28Sep2011	.00	50.08	0.436	6.57
33	Trilogy Metals Inc.		[TMQ/ase]	27Jun2012	.00	66.97	0.436	14.39
	cash & money-market fund (FDLXX)				-57,999.66	-40,330.52		-40,330.52
	Totals				21,573.03	55,090.65		21,465.52

"Committed cash" reflects the initial cash expenditure for securities held, adjusted for excess profits after part of a holding is sold and the remainder kept is totally free, or the cash profit when a position is entirely liquidated (reduces committed cash); or when a position is liquidated at a loss (increases committed cash). It is a reflection of how "free" the stocks in the portfolio are.

COMPLETED "FREE" PURCHASES:

Shares kept, 23 AABVF \$0; 453 AAMMF \$0; 28 AOD \$0; 453 AXDDF \$0; 7 BME \$31.72; 115 EDVMDF \$0; 71 FTCO \$0; 21 GDV \$15.22; 405 (of 605) NG \$76.66; 343 SBSW \$0; 40 SCX \$1.87; 10 SII \$0; 58 TMQ \$0.

Shares sold, 43 ARCTF \$0 (acquired by Centerra Gold for \$61.73); 25 BP \$0; 119 PBBI \$166.97; 50 PFBI \$82.91; 60 SMBC \$17.70.

SUMMARY - "Free in IRA" (as of December 1, 2023):

Original cost:	\$30,919.05	
Present value:	\$21,465.52	
Increase:	\$-9,453.53	[-30.58%]
(Committed cash):	\$21,573.03	

Increase on committed cash:

\$-107.51 [-0.50%]

IRA: April - December 2023

See "Gold and Free" portfolio for a description of the Yamana merger. My 315 shares of Yamana have become 11 shares of Agnico-Eagle and 50 shares of Pan American Silver, plus \$381.04 in cash, which reduced margin borrowing from \$37,965.89 to \$37,584.85. On May 24 I bought 50 Endeavour Silver @ \$3.15, on May 25, 40 Novagold @ \$5.23, on August 10, 50 Osisko Development Corp. @ \$4.11, and on August 11, 25 Osisko Development @ \$4.01., which increased margin borrowing to \$38,257.32.

On August 14 I bought 25 Osisko Development @ \$3.93, and on August 15 I bought 15 Barrick Gold @ \$16.25 and 25 B2 Gold @ \$3.01, increasing margin borrowing to \$38,576.32. On August 16 and 17 I bought 25 Osisko Development @ \$3.66 and 25 @ \$3.56, on August 22, 25 @ \$3.35, on August 24, 25 @ \$3.43, on August 28, 25 @ \$3.25, on September 1, 40 @ \$3.21, and on August 25, 25 @ \$3.23 plus 15 Barrick Gold @ \$15.59, on September 5, 25 B2 Gold @ \$3.01, and on September 7, 60 Osisko Development @ \$3.09, increasing margin debt to \$39,681.22.

On September 12 I bought 60 Osisko Development @ \$2.89, on September 22, 60 ODV @ \$2.68, on September 25, 20 ODV @ \$2.50, on September 27, 50 B2 Gold @ \$2.87, on October 5, 20 Novagold @ \$3.30, and on November 13, 20 ODV @ \$2.77, increasing margin debt to \$40,330.52.

IRA: May - December 2022

On May 11 I bought 15 Kinross Gold @ \$4.30, and on May 12 15 Kinross @ \$3.93. On June 13 I bought 25 B2 Gold @ \$3.83 and 15 Kinross @ \$4.24, on June 14 15 Kinross @ \$4.00, on June 17, 25 B2 Gold @ \$3.64, on June 23 25 B2 Gold @ \$3.51, on June 29 15 Kinross @ \$3.69, on July 5 20 Kinross @ \$3.31, on July 12 25 Endeavour Silver @ \$3.03, and on November 3, 25 B2 Gold @ \$2.87.

IRA: January - December 2021

On February 19, 71 shares of Fortitude Gold spun off from Gold Resource on January 4 began trading,

and are now shown in the portfolio. Also, Endeavour Mining has acquired Teranga Gold at a rate of 0.47 share EDVMF for each share of TGCDF.

On February 25 I bought 100 B2 Gold @ \$4.72 and 50 Osisko Gold @ \$10.30, then on February 26, 50 B2 Gold @ \$4.36, then on March 1 100 OceanaGold @ \$1.41, then on March 24 25 B2 Gold @ \$4.50 and on March 30, 25 B2 Gold @ \$4.16.

On April 12 I sold (bought in March/April 2020) 11 Blackrock Health Sciences @ \$47.57 and 29 Gabelli Dividend & Income @ \$24.81, leaving the remaining 7 and 21 shares, respectively, nearly "free". On April 15 I sold 62 Enbridge (bought March 12 and 20, 2020) @ \$37.27, making the remaining 30 shares "free", with excess cash of \$4.09 applied to reducing cash for the earliest-purchased shares of Trilogy Metals. On April 21 I sold 55 Aberdeen Total Dynamic Dividend (bought in April 2020) @ \$9.80 per share, with the profit making the remaining 28 shares "free", and with excess cash of \$1.93 used to reduce TMQ cash. On May 26 I sold 17 Trilogy Metals @ \$2.675 per share, making the remaining 58 TMQ shares totally "free:", with the excess cash of \$2.08 reducing the cash outlay for 110 Silvercorp bought June 24, 2013.

On June 29 I bought 30 Kinross Gold @ \$6.17 per share, and 30 Yamana Gold @ \$4.15. On July 7 I bought 25 B2 Gold @ \$4.13, and on July 8 I bought 25 B2 Gold @ \$3.97 and 25 Yamana @ \$4.06. On July 12 I bought 25 B2 Gold @ \$3.96 and 10 Kinross @ \$6.19, on July 16 25 B2 Gold @ \$3.96, on July 19 25 B2 Gold @ \$3.85 and 15 Kinross @ \$6.01, on July 23 15 Kinross @ \$6.07, on July 27 15 Kinross @ \$6.09, on August 5 25 B2 Gold @ \$3.93, on August 6 25 B2 Gold @ \$3.81, on August 9 25 B2 Gold @ \$3.77, 20 Kinross @ \$6.02, and 25 Yamana @ \$4.23, on August 10 25 B2 Gold @ \$3.72, 20 Kinross @ \$5.88, and 25 Yamana @ \$4.17, on August 12 15 Kinross @ \$5.85, on August 16 15 Kinross @ \$5.93, on August 17 15 Kinross @ \$5.95, on August 18 15 Kinross @ \$5.75, and on September 2 15 Kinross @ \$5.96. On September 7 I bought 15 Kinross @ \$5.99, and on September 8 15 Kinross @ \$5.92. On September 9 I bought 25 B2 Gold @ \$3.73 and 15 Kinross @ \$5.83. On September 10 bought 25 B2 Gold @ \$3.67 and 15

Kinross @ \$5.70. On September 16 I bought 25 B2 Gold @ \$3.65 and 15 Kinross @ \$5.50. On September 17 I bought 15 Kinross @ \$5.44, on September 20 15 Kinross @ \$5.34, on September 23 15 Kinross @ \$5.32, on September 27 15 Kinross @ \$5.28, on September 28 15 Kinross @ \$5.22, on September 29 15 Kinross @ \$5.18, on December 9 25 Kinross @ \$5.27, on December 14 15 Kinross @ \$5.13, on December 15 15 Kinross @ \$4.96, and on May 5, 2022, 15 Kinross @ \$4.93.

On October 7 I made an adjustment to “committed cash”, which increases from \$12,407.66 to \$21,573.03 as a result of the 150 shares of Proshares Short S&P 500 I sold in March and April 2020 (at a loss) to raise cash for purchasing cheap stocks in the COVID Crash, and which loss I neglected to account for at the time.

IRA: July - December 2020

On July 28 I sold 55 Teranga Gold @ \$12.08, with the profit of \$519.97 reducing the cash outlay for all remaining 245 shares of TGCDF to \$0 (now totally “free”), and with 16 cents left over, which reduced committed cash to \$12,407.66. On July 31 I sold 65 Kinross Gold bought May 23, 2014 @ \$9.37, leaving the remaining 85 shares in that lot with a cash outlay of \$0, and the excess \$6.33 used to reduce the cash for the 10 shares bought on January 19, 2012.

On August 10 I sold 100 Silvercorp (bought January 23, 2013) @ \$8.43, with the profit of \$403.33 reducing the cost of the 100 shares bought on February 20, 2013 to \$0 and the leftover profit reducing the cash for the 140 shares bought May 23, 2014 from \$27.46 to \$1.75. On August 13 I sold 5 Sprott (bought March 12, 2020) @ \$40.84, with the profit of \$130.77 reducing cash for the 10 remaining shares of Sprott to \$0, and the excess \$2.53 used to reduce the

cash for 25 Sibanye bought May 25, 2017. On August 31 I sold 55 Silvercorp (of 100 bought January 7, 2013) @ \$8.65, with leftover cash of \$3.16 reducing cash for the 25 shares bought April 15, 2014.

On September 11 I sold 14 Sibanye Stillwater Ltd. (bought May 4, 2017) @ \$13.81, reducing cash for the remaining 12.5 shares to \$0, and applying the excess \$2.99 to cash for the 79.4 shares bought on June 20, 2013. On September 16 I sold 100 Novagold (bought October 12, 2012) @ \$11.87 per share, with the profit reducing cash for all shares bought prior to 2012, and the 100 bought on March 14, 2012, to \$0, and the extra \$6.31 reducing cash for the 25 shares bought on May 8, 2012 to \$53.65. On September 18 I sold 45 Kinross (of 100 shares bought October 8, 2013) @ \$10.28, reducing cash for the remaining 55 shares to \$24.15. On September 22 I bought 50 OceanaGold @ \$1.77, and on September 25 50 @ \$1.60.

On October 1 I bought 100 L.S. Starrett @ \$2.75, and on October 2 50 Starrett @ \$2.52. On October 7 I sold 125 of these 150 shares @ \$3.10 per share, retaining 25 shares for cash of \$13.29, thus essentially “free”. On October 28 I bought 50 OceanaGold @ \$1.37 and 100 Starrett @ \$2.70, and on October 29 I bought 50 OceanaGold @ \$1.27.

On November 6 I sold 40 Sibanye Stillwater (10 of 105.9 bought April 17, 2013 and 30 of 52.9 bought May 2, 2017) @ \$14.60 per share, reducing cash for the remaining 343 shares to \$0 (completely “free”), with excess cash of \$28.62 used to reduce the cash for 110 Silvercorp bought June 24, 2013 to \$2.33. On November 10 I sold 95 Starrett (of 100 bought October 28) @ \$2.97, reducing cash outlay for the 40 shares now in the portfolio to \$1.87. On November 30 I bought 50 OceanaGold @ \$1.24.

D. “Depletion IRA” - real traditional IRA portfolio with systematic monthly withdrawals

Shrs	Description		Symbol	Bought	Left/Sold	Sold At	Cost Was	Price	Curr Value
800	Aberdeen Asia-Pacific Income	.42	[FAX/nyse]	2014	2Nov17	4030.03	4917.80		
500	Aberdeen Global Income Fund	.84	[FCO/nyse]	2014	2Nov17	4491.59	5243.88		
31	Aberdeen Global Income Fund	.84	[FCO/nyse]	1/3Apr20	12Apr21	262.56	166.36		
25	Aberdeen Global Premier Prop	.60	[AWP/nyse]	27Mar20	8Apr21	150.88	106.66		
185	Aberdeen Global Premier Prop	.60	[AWP/nyse]	15Ap-020	8Apr21	1116.47	791.07		

Shrs	Description	Symbol	Bought	Left/Sold	Sold At	Cost Was	Price	Curr Value
250	Alpine Global Premier Proprties .60	[AWP/nyse]	2014-15	2Nov17	1626.21	1644.88		
59	AT&T Inc. 2.08	[T/nyse]	27-8Oc20	23Apr21	1866.17	1589.50		
40	CorEnergy Infrastructure Trust .52	[CORR/nyse]	2014	2Nov17	1423.21	1335.89		
250	Cushing Renaissance Fund (TIC)	[SZC/nyse]	2017	2Nov17	4625.33	4517.31		
32	Exxon Mobil Corp. 3.48	[XOM/nyse]	27Oct20	5Mar21	1949.12	1065.92		
200	Gabelli Global Utility & Inome 1.20	[GLU/nyse]	2014	2Nov17	3989.61	3976.80		
50	Gabelli Global Utility & Incom e 1.20	[GLU/nyse]	20/1Ap20	8Apr21	998.43	700.50		
50	Gladstone Commercial Corp. 1.56	[GOOD/nyse]	20May14	2Nov17	1130.85	875.95		
102	iShares Short-Term Treasuries ETF	[SHV/nyse]	2Mar18	7Oct20	11290.10	11242.34		
30	iShares TIPS Bond ETF	[TIP/nyse]	2014	4May17	3404.62	3348.60		
100	iShares TIPS Bond ETF	[TIP/nyse]	2014	2Mar18	11220.74	11467.00		
350	LinnCo LLC	[535ESC107]	2014	10Aug22	9.77	7378.95		
41	MFS Special Value .57	[MFV/nyse]	Mar/Apr20	10Mar21	255.01	162.75		
50	ONEOK Inc. 3.74	[OKE/nyse]	28Oct20	10Mar21	2506.00	1467.00		
8	ONEOK Inc. 3.74	[OKE/nyse]	30Oct20	10Mar21	400.96	226.40		
150	Peoples United Financial Inc. .72	[PBCT/otc]	27Oct20	23Fe21	2798.98	1595.50		
175	PowerShares CEF Income 1.92	[PCEF/nyse]	2014-15	2Nov17	4187.95	4291.33		
40	Royal Dutch Shell (B shares) 2.52	[RDS.B/nyse]	28Oct20	5Mar21	1676.00	880.35		
47	Tekla Healthcare Opportunities 1.35	[THQ/nyse]	Mar2020	10Mar21	988.40	633.10		
100	Tortoise Power & Energy Infrastr .52	[TPZ/nyse]	2014-17	2Nov17	1995.99	2482.10		
	Totals for shares sold				68,394.98	72107.94		
11	AT&T Inc. 2.08	[T/nyse]	28Oct20			223.51	16.76	184.36
8	Exxon Mobil Corp. 3.48	[XOM/nyse]	27Oct20			266.48	102.99	823.92
20	Exxon Mobil Corp. 3.48	[XOM/nyse]	28Oct20			635.95	102.99	2,059.80
42	ONEOK Inc. 3.74	[OKE/nyse]	30Oct20			1188.60	69.87	2,934.54
35	Shell PLC ADR 2.52	[SHEL/nyse]	28Oct20			770.31	65.43	2,290.05
2	Warner Brothers Discovery Inc.	[WBD/nyse]	28Oct20			51.30	11.33	22.66
	Subtotals - stocks:					3136.15		8,315.33
50	Aberdeen Global Premier Prop .60	[AWP/nyse]	23Mar20			157.50	3.73	186.50
25	Aberdeen Global Premier Prop .60	[AWP/nyse]	1Apr20			98.25	3.73	93.25
25	Aberdeen Global Premier Prop .60	[AWP/nyse]	2Apr20			97.40	3.73	93.25
25	Gabelli Global Utility & Income 1.20	[GLU/nyse]	3Apr20			309.00	12.9997	324.99
100	Gabelli Utility Trust .60	[GUT/nyse]	15Oct14			674.94	6.08	608.00
50	Gabelli Utility Trust .60	[GUT/nyse]	27Jul15			314.11	6.08	304.00
100	Gabelli Utility Trust .60	[GUT/nyse]	4May17			675.47	6.08	608.00
50	Gabelli Utility Trust .60	[GUT/nyse]	12Mar20			333.00	6.08	304.00
50	Gabelli Utility Trust .60	[GUT/nyse]	17Mar20			272.00	6.08	304.00
50	Gabelli Utility Trust .60	[GUT/nyse]	18Mar20			252.50	6.08	304.00
50	Gabelli Utility Trust .60	[GUT/nyse]	19Mar20			231.00	6.08	304.00

Shrs	Description	Symbol	Bought	Left/Sold	Sold At	Cost Was	Price	Curr Value
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	20May14			1051.95	3.75	375.00
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	27May14			1036.38	3.75	375.00
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	3Jun14			519.45	3.75	187.50
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	6Oct14			919.94	3.75	375.00
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	15Oct14			853.95	3.75	375.00
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	30Oct14			437.95	3.75	187.50
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	4Nov14			403.90	3.75	187.50
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	13Nov14			396.95	3.75	187.50
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	4Dec14			743.95	3.75	375.00
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	8Dec14			349.95	3.75	187.50
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	12Dec14			335.95	3.75	187.50
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	10Jul15			324.95	3.75	187.50
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	17Jul15			301.45	3.75	187.50
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	20Jul15			557.95	3.75	375.00
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	4May17			568.95	3.75	375.00
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	25May17			576.95	3.75	375.00
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	16Jun17			554.46	3.75	375.00
200	GAMCO Global Gold Nat Res .60	[GGN/nyse]	2Nov17			1103.95	3.75	750.00
150	GAMCO Global Gold Nat Res .60	[GGN/nyse]	9Nov17			822.38	3.75	562.50
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	6Dec17			520.45	3.75	375.00
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	2Mar18			501.95	3.75	375.00
100	GAMCO Global Gold Nat Res .60	[GGN/nyse]	16Aug18			492.48	3.75	375.00
50	GAMCO Global Gold Nat Res .60	[GGN/nyse]	11Mar20			161.50	3.75	187.50
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	20May14			919.94	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	23May14			1097.94	5.07	507.00
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	30May14			539.45	5.07	253.50
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	30Oct14			968.95	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	15Oct14			899.94	5.07	507.00
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	30Oct14			457.95	5.07	253.50
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	5Nov14			427.95	5.07	253.50
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	28Nov14			428.45	5.07	253.50
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	12Dec14			396.95	5.07	253.50
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	15Dec14			371.45	5.07	253.50
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	17Jul15			348.95	5.07	253.50
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	21Jul15			648.85	5.07	507.00
50	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	23Jul15			318.95	5.07	253.50
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	4May17			696.47	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	31May17			694.95	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	14Jun17			685.55	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	30Jun17			680.95	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	6Dec17			660.95	5.07	507.00

Shrs	Description	Symbol	Bought	Left/Sold	Sold At	Cost Was	Price	Curr Value
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	2Mar18			633.95	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	20Aug18			585.95	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	15Oct19			587.99	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	27Feb20			523.50	5.07	507.00
200	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	28Feb20			950.00	5.07	1,014.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	11Mar20			430.00	5.07	507.00
100	GAMCO Nat Res Gold & Income .60	[GNT/nyse]	18Mar20			252.00	5.07	507.00
34	MFS Special Value .57	[MFV/nyse]	23Mar20			119.00	4.06	138.04
28	Tekla Healthcare Opportunities 1.35	THQ/nyse]	20Mar20			350.27	17.42	487.76
	Subtotals - stock ETFs:					32630.16		22,713.79
19	Aberdeen Global Income Fund .84	[FCO/nyse]	1Apr20			5.07	6.10	115.90
31	Aberdeen Global Income Fund .84	[FCO/nyse]	1/3Apr20	12Apr21	262.56	166.36		
25	iShares TIPS Bond ETF	[TIP/nyse]	3Jun14			2853.25	105.47	2,636.75
25	iShares TIPS Bond ETF	[TIP/nyse]	9Sep14			2839.50	105.47	2,636.75
	Subtotals - bond ETFs:					5864.18		5,389.40
	CASH & money market					38265.29		38,265.29
	Totals					79895.78		74,683.81

COMPLETED "FREE" PURCHASES: Shares kept, 100 AWP \$0; 19 FCO \$5.07; 25 GLU \$0; 34 MFV \$0; 42 OKE \$0; 35 SHEL \$0; 11 T \$12.29; 28 THQ \$0; 2 WBD \$2.82; 28 XOM \$0.

SUMMARY - "DIRA" (as of December 1, 2023):

Original cost:	\$ 114,928.72
Present value:	\$ 74,683.31
Total withdrawals:	\$ 61,357.37 [13*1238.21 + 825.47 + 3*530.66 + 6*555.84 + 654.15 + 90*425.00]
	(November 2023)
Value plus withdrawals:	\$ 136,040.68 [+18.37%]

Depletion IRA: January - December 2021

Peoples United Financial is being acquired by M&T Bank Corp, so on February 23 I sold my 150 PBCT shares, as my original purchase was for the dividend and, after the merger, the M&T yield will be substantially less than what PBCT was paying.

On March 5 I sold 40 (of 75) Royal Dutch Shell (B shares) @\$41.90 per share, making the remaining 35 shares "free", and 32 (of 60) Exxon @ \$60.91 per share, making the remaining 28 XOM "free", both with \$2.02 cash from the proceeds left over.

On March 10 I sold 41 MFS Special Value @ \$6.20,

58 ONEOK @ \$50.12, and 47 Tekla Healthcare @ \$21.03, leaving the remaining 34, 42 and 28 shares, respectively, "free" with net excess cash of \$5.27.

On April 8 I sold 210 Aberdeen Global Premier Properties bought on March 27 and on April 15 through October 28, 2020 @ \$6.035, leaving 100 shares "free". I also sold 50 Gabelli Global Utility bought on April 20 and 21, 2020 @ \$19.97, leaving 25 shares "free" and with net excess cash for all such trades now \$10.67

On April 12 I sold 31 Aberdeen Global Income (bought in April 2020) @ \$8.47, leaving the remaining 19 shares nearly "free". On April 23 I

sold 59 AT&T (bought in October 2020) @ \$31.63, making the remaining 11 shares almost "free" at cash of \$15.11.

Depletion IRA: January - December 2020

On February 27 I bought 100 shares of GAMCO Natural Resources @ \$5.24, on February 28 200 shares @ \$4.75, and on March 11 100 shares @ \$4.30. Also on March 11 I bought 50 GAMCO Global Gold @ \$3.23. On March 12 I bought 50 Gabelli Utility Trust @ \$6.66, and on March 17 50 @ \$5.44. On March 18 I bought 50 Gabelli @ \$5.05 and 100 GAMCO Natural Resources @ \$2.52, and on March 19 I bought 50 Gabelli @ \$4.62. On March 20 I bought 50 Tekla Healthcare Opportunities (new to the portfolio) @ \$12.51.

On March 23 I bought 50 Aberdeen Global Premier Properties (a return visitor to the portfolio) @ \$3.15, and 50 MFS Special Value (new, and thinly traded) @ \$3.50. On March 27 I bought 25 Aberdeen Properties @ \$4.27 and 25 Tekla Healthcare @ \$14.31.

On April 1 I bought 25 Aberdeen Properties @ \$3.93 and 25 Aberdeen Global Income @ \$5.33. On April 2 I bought 25 Aberdeen Properties @ \$3.90. On April 3 I bought 25 Gabelli Global Utility @ \$12.36, 25 MFS Special Value @ \$4.27, and 25 Aberdeen Global Income @ \$5.38.

On April 15 I bought 20 Aberdeen Properties @ \$4.48, on April 16 20 @ \$4.42, and on April 20 20 @ \$4.36. On April 20 I also bought 25 Gabelli Global Utility @ \$14.01, with a repeat purchase on April 21. On April 23 I bought 25 Aberdeen Properties @ \$4.27, on May 4, 25 @ \$4.23, and on May 13 50 @ \$4.08

On July 15 I rolled a maturing annuity into this IRA, adding \$9,986.21 cash, which increases the "original cost" to \$114,928.72 from \$104,942.51.

On October 27 I sold 102 iShares Short-Term Treasuries ETF @ \$110.69, as it was doing zip because the Fed has forced short-term rates to almost zero. I also added a few severely-depressed, high-dividend-yield stocks to the single-company-stocks part of this portfolio: 50 AT&T at \$27.01 per share, 40 Exxon Mobil @ \$33.06, and 100 Peoples United Financial

@ \$10.73. On October 28 I bought 25 Aberdeen Global Premier Properties @ \$4.39, 20 AT&T @ \$26.52, 20 Exxon @ \$31.80, 50 ONEOK Inc. (new) @ \$29.34, and 75 Royal Dutch Shell class B ADR (new) @ \$22.01. On October 29 I bought 50 Peoples United @ \$10.44, and on October 30 50 ONEOK @ \$28.30.

Depletion IRA: January - December 2019

On October 15 I bought 100 GAMCO Natural Resources @ \$5.88.

Depletion IRA: January - December 2018

On March 2 I sold 100 iShares TIPs @ \$112.21 and bought 102 iShares Short-Term Treasury Bond @ \$110.22, to be better positioned for the rise in short-term interest rates. I also bought 100 more each of GAMCO Global Gold @ \$5.02 and GAMCO Natural Resources @ \$6.34. On August 16 I bought 100 GAMCO Global Gold @ \$4.92. On August 20 I bought 100 GAMCO Natural Resources @ \$5.86.

Depletion IRA: April - December 2017

On April 17 I sold 100 shares of Kinder Morgan (which has cut its dividend) @ \$21.37 and "replaced" them with 120 shares of Cushing Renaissance Fund @ \$18.16. On May 4 I sold 30 TIPs @ \$113.49 and bought 100 GAMCO Global Gold @ \$5.69, 100 GAMCO Natural Resources @ \$6.96, 100 Gabelli Utility Trust @ \$6.75, and 80 Cushing Renaissance @ \$18.05. On May 25 I bought 100 GAMCO Global Gold @ \$5.77, and 50 Cushing Renaissance @ \$17.90. On May 31 I bought 100 GAMCO Natural Resources @ \$6.95, and on June 14 100 at \$6.86. On June 15 I bought 30 Tortoise Power & Energy @ \$21.06. On June 16 I bought 100 GAMCO Global Gold @ \$5.54, and on June 30 100 GAMCO Natural Resources @ \$6.81.

On November 2, in preparation for the upcoming bear market, I butchered the portfolio of most of the market-sensitive dividend-paying stocks. I sold: 500 Aberdeen Asia-Pacific @ \$8.98, 800 Aberdeen Global Income @ \$5.04, 40 CorEnergy @ \$35.58, 200 Cushing Renaissance @ \$18.50, 200 Gabelli Global Utilities @ \$19.95, 50 Gladstone Commercial @ \$22.62, 175 PowerShares CEF @ \$23.93, and 100 Tortoise Power & Energy @ \$19.96. I bought

200 GAMCO Global Gold @ \$5.52. Net proceeds were \$26,396.81. With the sale of many high-dividend stocks/funds, during the unfolding bear this portfolio will deplete at the rate of about \$2800 per year, until stocks are on the bargain counter and I can buy again.

On November 9 I bought 150 GAMCO Global Gold @ \$5.48. On December 6 I bought 100 GAMCO Global Gold @ \$5.20 and 100 GAMCO Natural Resources @ \$6.61.

Depletion IRA: July - December 2015

A recent new source of income is allowing me to reduce the monthly withdrawals in this IRA from about \$1240 per month to about \$350 per month, in stages over the next six months or so. The "Depletion IRA" will continue to deplete, but at a much slower rate in the future, so it might actually last longer than a decade. (Will I outlive it? Time will tell.)

On July 7 I bought 100 shares of Alpine Global Premier Properties @ \$6.46, and 62 shares of Aberdeen Global Income @ \$3.59. Also, I no longer plan to buy an additional 80 TIPs, so I have removed that italicized number from the portfolio. On July 10 I bought 50 GAMCO Global Gold @ \$6.50. On July 17 I bought 50 Gamco Global Gold @ \$6.03, and 50 GAMCO Natural Resources @ \$6.98. On July 20 I bought 100 GAMCO Global Gold @ \$5.58. On July 21 I bought 100 GAMCO Natural Resources @ \$6.49. On July 23 I bought 50 GAMCO Natural Resources @ \$6.38. On July 27 I bought 50 shares of Alpine Global Premier Properties @ \$6.38, 50 Gabelli Utility Trust @ \$6.28, and 25 PowerShares CEF Income @ \$22.60. On August 19 I bought 25 Kinder Morgan @ \$33.84.

Depletion IRA: September - December 2014

On September 9 I bought 200 Aberdeen Asia-Pacific Income @ \$6.12, and 25 iShares TIPs @ \$113.58. On September 15 I bought 50 Gabelli Global Utilities @ \$19.93 and 50 PowerShares CEF Income @ \$24.76. On September 18 I bought 15 TIPs @ \$111.96. On September 26 I bought 50 Gabelli Global Utilities @ \$19.27.

On October 2 I bought 100 Alpine Global Premier

Properties @ \$6.80, and 50 LinnCo @ \$27.86. On October 3 I bought 100 GAMCO Natural Resources @ \$9.69 and 100 Aberdeen Global Income @ \$10.72. Since I have "overbought" GNT (from what I had originally planned) I am "paying for it" by scheduling to buy 10 fewer TIPs in the future. Similarly, on October 6 I bought 100 GAMCO Global Gold @ \$9.20, and reduced planned TIP purchases by another 10 shares. On October 9 I "overbought" 40 shares of LinnCo @ \$24.60, and have reduced future TIP purchases by yet another 10 shares. On October 13 I bought 25 shares of Tortoise Power & Energy Infrastructure @ \$26.62, and 40 more LinnCo @ \$22.10, which will be "paid for" by purchasing 35 fewer shares of Tortoise in the future.

On October 15 I bought 100 Gabelli Utility Trust @ \$6.75, 25 Kinder Morgan @ \$34.17, 100 GAMCO Global Gold @ \$8.54, and 100 GAMCO Natural Resources @ \$9.00. Since I have again "overbought" gold ETFs with the last two purchases, they will be "paid for" by buying 15 fewer TIPs in the future. On October 30 I bought 50 GAMCO Global Gold @ \$8.76, and 50 GAMCO Natural Resources @ \$9.16, both to be "paid for" with 10 fewer future TIPs purchases. On October 31 I bought 200 Aberdeen Asia-Pacific Income @ \$5.93.

On November 4 I bought 50 GAMCO Global Gold @ \$8.08, and on November 5, 50 GAMCO Natural Resources @ \$8.60, these two purchases to be "paid for" with 10 fewer TIPs purchases. Also on November 5 I bought 40 more shares of LinnCo, to be "paid for" with 30 fewer future shares of Tortoise Power & Energy. On November 13 I bought 50 more GAMCO Global Gold @ \$7.94, to be "paid for" with 5 fewer future TIPs. On November 21 I bought 100 Aberdeen Global Income @ \$10.24.

On November 28 I bought 100 CorEnergy @ \$6.60, 50 GAMCO Natural Resources @ \$8.57 (to be paid for by buying 5 fewer TIPs), 50 LinnCo @ \$16.60 (to be paid for by buying 30 fewer Tortoise), and 25 Tortoise Power & Energy @ \$27.34. On December 1 I bought 40 LinnCo @ \$14.87 (to be paid for by not buying 20 future Tortoise). On December 4 I bought 100 GAMCO Global Gold (to be paid for with 5 future TIPs purchases). On December 8 I bought 20 LinnCo @ \$13.51 and 50 GAMCO

Global Gold @ \$7.00 (to be paid for with 5 fewer TIPs).

On December 10 I bought 25 PowerShares CEF Income @ \$24.04. I bought 50 shares of GAMCO Natural Resources @ \$7.94 on December 11 and 50 shares of GAMCO Global Gold @ \$6.72 on December 12; also on December 12, I bought 20 LinnCo @ \$11.14 (all to be "paid for" with 5 fewer TIP and 15 fewer Tortoise Power & Energy purchases). On December 15 I bought 50 GAMCO Natural Resources @ \$7.43. On December 16 I bought 50 Aberdeen Global Income @ \$9.72. On December 22 I bought 20 Tortoise Power & Energy @ \$25.08. On December 24 I bought 15 TIPs @ \$111.28.

Depletion IRA: May - August 2014

On May 21 I bought 25 iShares TIPs @ \$114.72. On May 23 I bought 100 GAMCO Natural Resources @ \$10.98. On May 27 I bought 100 GAMCO Global Gold @ \$10.36. On May 30 I bought 50 GAMCO Natural Resources @ \$10.79.

On June 3 I bought 50 GAMCO Global Gold @ \$10.39, and 25 iShares TIPs @ \$114.13. On July 2 I bought 25 TIPs @ \$114.22. On July 31 I bought 200 Aberdeen Asia-Pacific Income @ \$6.20, and 88 (order only partially filled) Aberdeen Global Income Fund @ \$11.41. On August 4 I bought 50 Gabelli Global Utilities @ \$19.90, 25 PowerShares CEF Income @ \$24.96, and 25 TIPs @ \$114.96. On August 5 I bought 100 Aberdeen Global Income @ \$11.25. On August 21 I bought 25 TIPs @ \$114.78.

Depletion IRA: Creation - May 20, 2014

This new portfolio is a result of my again being

messed up by TIAA-CREF, in a way similar to their screwup in 2005 (see **The Contrarian's View**, Vol. XX, #5, November 25, 2005). TIAA-CREF and my former employer, a college, entered into a new contract which caused monthly systematic withdrawals from my "Supplemental Retirement Annuity" (SRA) with TIAA-CREF to stop.

It took TIAA-CREF a week to figure out what went wrong. In the meantime I immediately sent them the paperwork to get my remaining retirement funds with them out of their clutches and to a competent institution. That transfer went smoothly.

My SRA with TIAA-CREF was supposed to be the conservative, guaranteed-income part of my retirement, with no market risk. Now I will be managing the money myself, and taking on market risk, about which I am not greatly excited because this is a *terrible* time to be putting money into the markets. I will diversify as much as I can with ETFs and ETF index funds (which mostly pay monthly dividends, for smooth income flow), and by dribbling in the cash over time.

My SRA was deliberately being drawn down at a high rate, and when it was with TIAA-CREF the money would have lasted about 6.5 more years. I will consider this new portfolio to be a success if the money lasts more than 7 years before running out, or if I die first.

Most "model portfolios" show the accumulation phase, when you are investing money for your retirement. This portfolio will show you what life looks like on the "other side", after you retire and when you draw down the money for living expenses. (Good luck to Mark Hulburt, trying to figure out how to rate the performance of this portfolio!)